Good for the Economy.
Good for the Environment.

E2 Presentation on
Updates from Rural America IRA and IIJA
Progress Report
Hosted By: Environment and Energy Study
Institute (EESI)

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U.S. 2022 BILLION-DOLLAR CLIMATE DISASTERS -- Source: American Farm Bureau Federation
GOOD THINGS HAPPENING – FEDERAL RURAL INVESTMENTS

One Year Snapshot of the Impact of:

1) Tax Incentives
2) Rural Conservation Funding
3) Rural Clean Energy Investment

WWW.E2.org/reports
Figure 1 // Combined Jobs, Wage, Tax, and GDP Impacts of Major Rural Clean Energy Projects Announced In First Year of the IRA

- **46,533 jobs** each year for 5 years during construction phase
- **+21,382 jobs** supported annually during the operational life of projects

- **$19.8 billion** in initial total private capital INVESTMENTS
- **+$2.4 billion** in ongoing annual INVESTMENTS during the operational life of projects

- **$24 billion** added to U.S. GDP during construction phase
- **+$2.7 billion** added to U.S. GDP annually during the operational life of projects

- **$16.8 billion** in LABOR INCOME during the construction phase
- **+$1.8 billion** in LABOR INCOME annually during the operational life of projects

- **$4.9 billion** in TAX REVENUE generated during the construction phase
- **+$712 million** in TAX REVENUE generated annually during the operational life of projects

Manufacturing Renaissance in Rural America
For context, $994 million in taxes is more than the annual tax generated by the nation’s forestry industry.

Figure 2 // Construction Phase Annual Impacts by Impact Type, Rural, All Sectors

<table>
<thead>
<tr>
<th>Jobs</th>
<th>Value Added/GDP</th>
<th>Labor Income</th>
<th>Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct</td>
<td>20,388</td>
<td>$1,614,390,333</td>
<td>$1,506,603,864</td>
</tr>
<tr>
<td>Indirect</td>
<td>9,869</td>
<td>$1,334,884,058</td>
<td>$807,526,295</td>
</tr>
<tr>
<td>Induced</td>
<td>16,276</td>
<td>$1,858,827,777</td>
<td>$1,056,506,076</td>
</tr>
<tr>
<td>Total</td>
<td>46,533</td>
<td>$4,808,102,167</td>
<td>$3,370,636,235</td>
</tr>
</tbody>
</table>

For context, $994 million in taxes is more than the annual tax generated by the nation’s forestry industry.

Figure 3 // Operations Phase Annual Impacts by Impact Type, Rural, All Sectors

<table>
<thead>
<tr>
<th>Jobs</th>
<th>Value Added</th>
<th>Labor Income</th>
<th>Taxes</th>
</tr>
</thead>
<tbody>
<tr>
<td>Direct</td>
<td>5,383</td>
<td>634,063,693</td>
<td>673,885,965</td>
</tr>
<tr>
<td>Indirect</td>
<td>7,001</td>
<td>1,084,370,760</td>
<td>605,138,133</td>
</tr>
<tr>
<td>Induced</td>
<td>8,997</td>
<td>1,030,330,044</td>
<td>585,320,278</td>
</tr>
<tr>
<td>Total</td>
<td>21,382</td>
<td>$2,748,764,497</td>
<td>$1,864,344,376</td>
</tr>
</tbody>
</table>

About equivalent to the annual tax contributions of the U.S. mining machinery and equipment manufacturing industry.

Longer-Term Operations Phase Rural Benefits

Near-Term Construction Phase
VOLUNTARY CONSERVATION FUNDING

- REDUCES COSTS
- BOOSTS FARM RESILIENCE
- REDUCES EMISSIONS
- WILDLY POPULAR

Lucinda Stuenkel, Palmer Kansas

CONSERVATION FUNDING CRITICAL TO FARMERS AND US FOOD SECURITY
Benefits to Rural America from the Inflation Reduction Act: Driving Jobs, Investment, and Economic Resilience