

Good for the Economy.  
Good for the Environment.

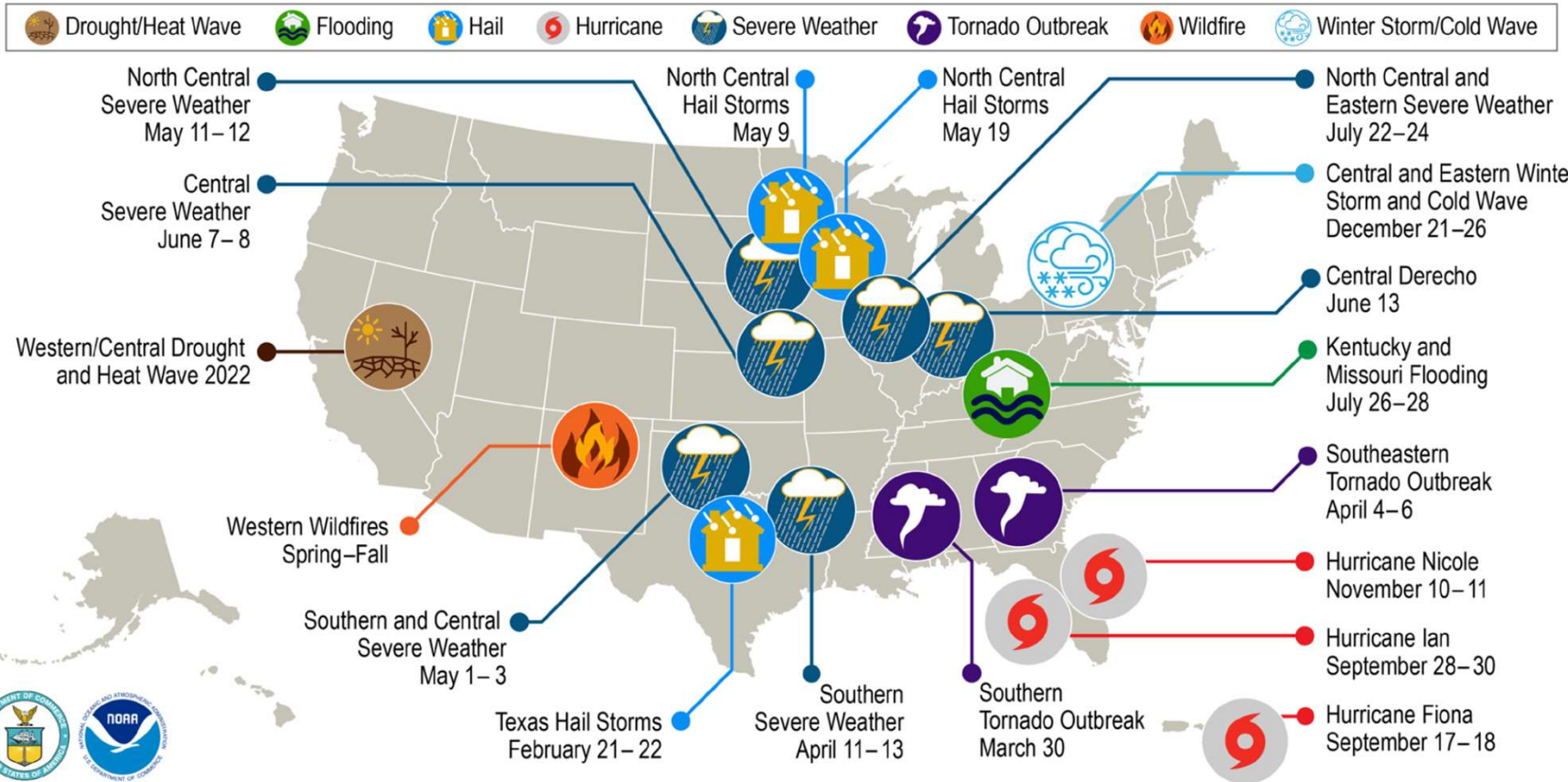
**E2 Presentation on  
Updates from Rural America IRA and IIJA  
Progress Report  
Hosted By: Environment and Energy Study  
Institute (EESI)**

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## U.S. 2022 BILLION-DOLLAR CLIMATE DISASTERS -- Source: American Farm Bureau Federation



## GOOD THINGS HAPPENING – FEDERAL RURAL INVESTMENTS

One Year Snapshot of the Impact of:

- 1) Tax Incentives
- 2) Rural Conservation Funding
- 3) Rural Clean Energy Investment

[WWW.E2.org/reports](http://WWW.E2.org/reports)

**Benefits to Rural America from the  
Inflation Reduction Act:** Driving Jobs,  
Investment, and Economic Resilience



**Figure 1 // Combined Jobs, Wage, Tax, and GDP Impacts of Major Rural Clean Energy Projects Announced In First Year of the IRA**



# Manufacturing Renaissance in Rural America



Near-Term  
Construction  
Phase

**Figure 2 // Construction Phase Annual Impacts by Impact Type, Rural, All Sectors**

	Jobs	Value Added/GDP	Labor Income		Taxes
Direct	20,388	\$1,614,390,333	\$1,506,603,864	Local	\$128,686,870
Indirect	9,869	\$1,334,884,058	\$807,526,295	State	\$194,380,478
Induced	16,276	\$1,858,827,777	\$1,056,506,076	Federal	\$670,903,962
<b>Total</b>	<b>46,533</b>	<b>\$4,808,102,167</b>	<b>\$3,370,636,235</b>	<b>Total</b>	<b><u>\$993,971,310</u></b>

For context, \$994 million in taxes is more than the annual tax generated by the nation’s forestry industry.

Longer-Term  
Operations Phase  
Rural Benefits

**Figure 3 // Operations Phase Annual Impacts by Impact Type, Rural, All Sectors**

	Jobs	Value Added	Labor Income		Taxes
Direct	5,383	634,063,693	673,885,965	Local	\$137,160,425
Indirect	7,001	1,084,370,760	605,138,133	State	\$167,441,659
Induced	8,997	1,030,330,044	585,320,278	Federal	\$407,485,527
<b>Total</b>	<b>21,382</b>	<b>\$2,748,764,497</b>	<b>\$1,864,344,376</b>	<b>Total</b>	<b><u>\$712,087,611</u></b>

About equivalent to the annual tax contributions of the U.S. mining machinery and equipment manufacturing industry.<sup>7</sup>



## VOLUNTARY CONSERVATION FUNDING



Lucinda Stuenkel, Palmer Kansas

- REDUCES COSTS
- BOOSTS FARM RESILIENCE
- REDUCES EMISSIONS
- WILDLY POPULAR

CONSERVATION FUNDING CRITICAL TO FARMERS AND US FOOD SECURITY



## Benefits to Rural America from the Inflation Reduction Act: Driving Jobs, Investment, and Economic Resilience



Rural Clean Energy Investments

