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LOSS & DAMAGE AND ADAPTATION AT COP27

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LOSS AND DAMAGE AT COP27



Agreement on an Agenda item on funding arrangements for loss & damage

Decision on key elements to enable operationalization of Santiago Network on loss and damage (SNLD) to provide technical assistance

Funding arrangements for addressing loss and damage

AGENDA ITEM AND THE SNLD

Agenda Item

- First time ever a loss and damage finance agenda item was agreed
- “Matters relating to funding arrangements responding to loss and damage associated with the adverse effects of climate change, including a focus on addressing loss and damage.”
 - With an understanding that it is in the context of cooperation and facilitation and not compensation and liability

SNLD

- Established in 2019 at COP25 to provide L&D technical assistance
- Elements crucial for its operationalization agreed at COP27
- Ahead of COP28, will need to finalize set up of organizational arrangements for SNLD in line with what was decided at COP27



FUNDING ARRANGEMENTS FOR L&D

- Groundbreaking decision to establish a fund for addressing loss and damage after 30 years of efforts from developing countries
- Decision establishes funding arrangements for responding to loss and damage, including a dedicated fund – “mosaic”
- Decision sets up process for full operationalization of dedicated fund
- US required peer pressure, especially from EU, to move on this
- Glasgow Dialogue established at COP 26 will continue and decision also encourages other international finance institutions to identify ways to respond to L&D
- Next step:
 - COP28: Transitional Committee (to be launched in spring 2023) will propose recommendations for institutional arrangements to be adopted





DON'T GAS
AFRICA

CAUSES CLIMATE
CHANGE

RECOGNIZE OUR RESPECT
FOR
LAND RIGHTS

JUSTICE

ADAPTATION

- Continues to be of importance to vulnerable countries – but underappreciated at this COP
- 2 major items at COP27:
 - Doubling adaptation finance
 - Global Goal on Adaptation

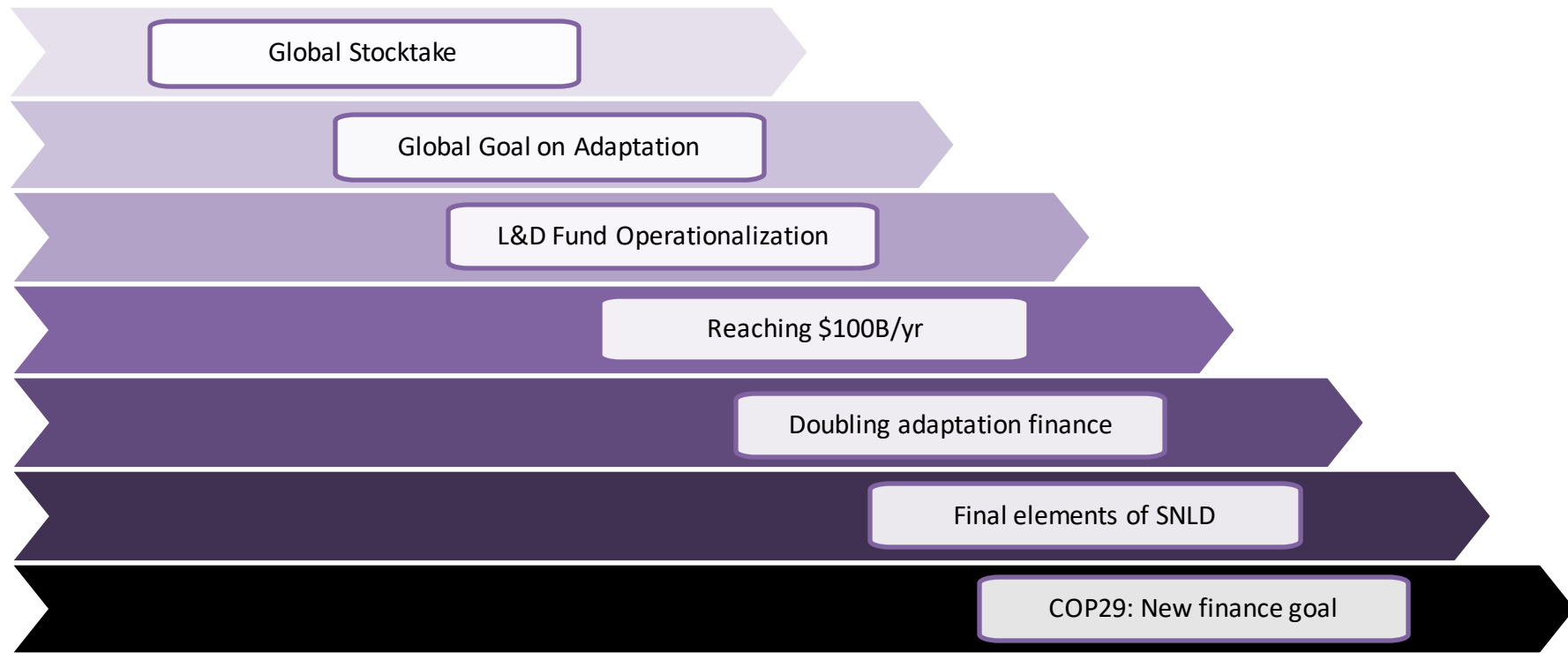
ADAPTATION FINANCE

- COP26: Commitment to double annual adaptation finance from 2019 levels by 2025 (from ~\$20billion to \$40billion).
 - UNEP Adaptation Gap: Needs are between \$160 - \$340 billion per year by 2030
 - Update to the Finance Delivery Roadmap provided descriptions on how developed countries are hoping to meet this goal, but no specific accounting of progress
 - Push to discuss progress towards commitment did not make it to official COP agenda – a disappointment to vulnerable countries
- \$230m to the Adaptation Fund
 - Includes some fulfillment of multi-year pledges made last year
 - an additional \$50m from US, on top of \$50m from COP26
- \$105 million to trust funds hosted by Global Environment Facility (incl. LDCF, SCCF)

ADAPTATION: GLOBAL GOAL

- Represents the adaptation “Target” for the Paris Agreement; akin to the 1.5C target for mitigation
 - Also feeds into the Global Stocktake
- Slow progress in defining this goal and framework:
 - Sore point for vulnerable countries
- Finally, intense – but welcome - discussions on how best to approach GGA definition:
 - Will develop framework through the next 4 workshops over 2023
 - Recommendations for framework to be presented at COP28 for adoption

LOOKING AHEAD TO AND BEYOND COP28





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THANK YOU!



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