



September 2015

Offshore Wind Industry

- NREL estimated >4,000 GW US offshore wind resource
- Helps Diversify the US Energy Portfolio
- Predictable, Proven and Plentiful
- Not Subject to Fluctuations in Prices
- Not Subject to World Geopolitical Instability
- Offshore Location has High-Yield and Less Visual Impact

US Wind, Inc.- Maryland Project

- Project Description:
 - 12+ miles Off Ocean City, MD
 - 500MW within 80,000-Acre Leased Wind Energy Area
 - 250MW will use Maryland OREC
 - 125 Turbine Installations
 - \$2 billion project budget and 3,100 jobs
 - In-Service Date of Q1 2020

US Wind, Inc.- Maryland Project

- Substantial Progress to Date:
 - Renowned Project Development Team
 - Investment to Date: ~\$20million
 - Marine Survey and Coring Operations in WEA
 - PJM Interconnection Application & Scoping Meeting
 - Pre-RFP Forum for US & International Steel Fabricators

Federal Support

- ITC/PTC Proposed Legislation
- Organized, Well-Planned Offshore WEA Lease Auctions
- Permitting Consolidation under One Lead Agency (BOEM)
- Providing Development Access to:
 - Infrastructure Capital
 - R&D for Innovation

Challenges Remain

- Length of Permitting from SAP to COP is Lengthy
- Inter-Agency Collaboration and Prioritization of Offshore Wind
- Supporting Pathways to Marketplace:
 - Coordinating Closely with States
 - Assistance in Workforce Development
 - Capital for MBEs and Small Businesses
 - Shorten Supply Chain for New Industry in US



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