

The Climate for a CES

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Key Policy Conclusions

- ❖ US policy now can lead to strong renewable investment
- ❖ But its still too on off. Needs a total energy market context
- ❖ CES with renewable carve out can be a long term framework as renewables transition to grid parity
- ❖ US can meet administration Climate targets and look very good in 2015. China will be the overwhelming emitter in the room.