U.S. INTERNATIONAL CLIMATE FINANCE

EESI Briefing Series: The Role of International Climate Finance

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WHAT IS INTERNATIONAL CLIMATE FINANCE?

“the provision or mobilization of financial resources to assist developing countries to reduce and/or avoid greenhouse gas emissions and build resilience and adapt to the impacts of climate change.”

— U.S. International Climate Finance Plan

WHY PROVIDE INTERNATIONAL CLIMATE FINANCE?

- Fulfil international responsibilities
- Boost credibility and influence
- Good development practice
- Creates jobs and export markets
- Address potential security challenges

Decision 1/CP.16

The Cancun Agreements: Outcome of the work of the Ad Hoc Working Group on Long-term Cooperative Action under the Convention

98. *Recognizes* that developed country Parties commit, in the context of meaningful mitigation actions and transparency on implementation, to a goal of mobilizing jointly USD 100 billion per year by 2020 to address the needs of developing countries;

99. *Agrees* that, in accordance with paragraph 1(e) of the Bali Action Plan, funds provided to developing country Parties may come from a wide variety of sources, public and private, bilateral and multilateral, including alternative sources;

PROGRESS TO THE $100 BILLION GOAL

PUBLIC CLIMATE FINANCE COMPARED TO DIFFERENT EFFORT-SHARING APPROACHES

# State and Foreign Operations Appropriations Accounts

## Multilateral accounts (million USD)

<table>
<thead>
<tr>
<th>Year</th>
<th>PBR</th>
<th>House version</th>
<th>Senate version</th>
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<td>2021</td>
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</tbody>
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**Legend:**
- Multilateral adaptation fund(s) TBC
- Climate Investment Funds
- Green Climate Fund
- Montreal Protocol Multilateral Fund
- UNFCCC and IPCC
- Global Environment Facility

## Bilateral accounts (million USD)

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</tbody>
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**Legend:**
- Adaptation
- Renewable Energy
- Sustainable Landscapes

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THANK YOU

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PUBLIC CLIMATE FINANCE EFFORTS IN 2018
$80 BILLION PUBLIC FINANCE SCENARIO