

The role of Congress in climate finance appropriations

EESI Briefing Series: What Congress Needs to Know About COP28

Congress and International Climate Finance

Key appropriations accounts

Climate-specific accounts

Bilateral accounts

- Clean energy
- Adaptation
- Sustainable Landscapes

Multilateral accounts

- Green Climate Fund
- Clean Technology Fund
- Global Environment Facility (partial)
- Adaptation Fund
- Least Developed Countries Fund
- Montreal Protocol Multilateral Fund
- UNFCCC and IPCC

Other potential sources

Bilateral development finance agencies

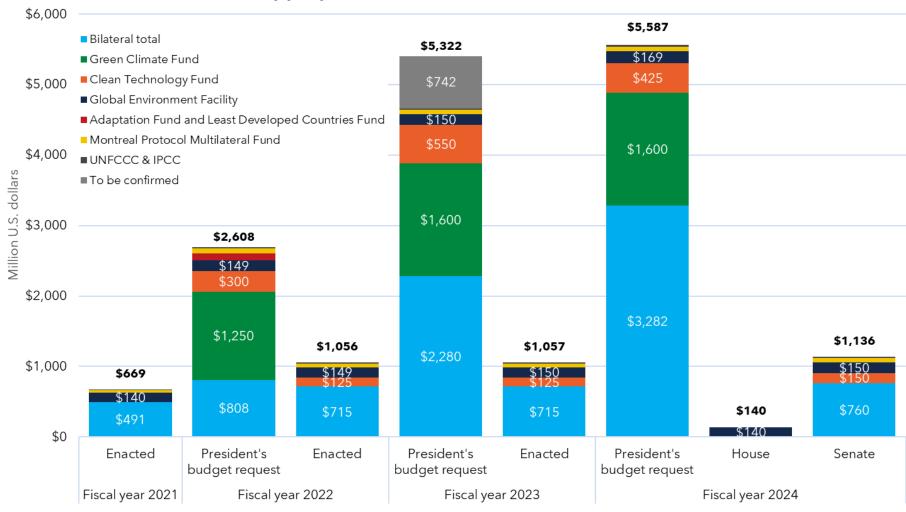
- U.S. International Development Finance Corporation
- Export-Import Bank of the United States
- Millennium Challenge Corporation
- Trade and Development Agency

Multilateral development banks

- World Bank Group (16%/10%/18%/15%)
- African Development Bank (7%/11%)
- Asian Development Bank (16%/14%)
- European Bank for Reconstruction and Development (11%)
- Inter-American Development Bank (30%/11%)

Recent Budget Requests and Appropriations

U.S. Appropriated International Climate Finance



Sources: Presidential Budget Requests for FY22, FY23 and FY24; Consolidated Appropriations Acts for FY21, FY22 and FY23; House and Senate Appropriations Bills for FY24



Thank you

jthwaites@nrdc.org

