The role of Congress in climate finance appropriations

EESI Briefing Series: What Congress Needs to Know About COP28
Congress and International Climate Finance
# Key appropriations accounts

## Climate-specific accounts

### Bilateral accounts
- Clean energy
- Adaptation
- Sustainable Landscapes

### Multilateral accounts
- Green Climate Fund
- Clean Technology Fund
- Global Environment Facility *(partial)*
- Adaptation Fund
- Least Developed Countries Fund
- Montreal Protocol Multilateral Fund
- UNFCCC and IPCC

## Other potential sources

### Bilateral development finance agencies
- U.S. International Development Finance Corporation
- Export-Import Bank of the United States
- Millennium Challenge Corporation
- Trade and Development Agency

### Multilateral development banks
- World Bank Group *(16%/10%/18%/15%)*
- African Development Bank *(7%/11%)*
- Asian Development Bank *(16%/14%)*
- European Bank for Reconstruction and Development *(11%)*
- Inter-American Development Bank *(30%/11%)*
Recent Budget Requests and Appropriations

U.S. Appropriated International Climate Finance

- Bilateral total
- Green Climate Fund
- Clean Technology Fund
- Global Environment Facility
- Adaptation Fund and Least Developed Countries Fund
- Montreal Protocol Multilateral Fund
- UNFCCC & IPCC
- To be confirmed

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Sources: Presidential Budget Requests for FY22, FY23 and FY24; Consolidated Appropriations Acts for FY21, FY22 and FY23; House and Senate Appropriations Bills for FY24
Thank you

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