45Q Tax Credit
Capture of Qualified Carbon Oxide from Industry, Power or Direct Air Capture for Storage or Reuse

Timing: Projects must begin construction before January 1, 2033, and may claim the credit for up to 12 years after being placed in service.

Eligibility: Carbon capture and direct air capture projects that capture and reuse or geologically store carbon oxides (CO2 or CO) are eligible to claim the credit so long as they demonstrate amounts of CO2 stored or utilized using existing EPA regulations.

Project Wage and Labor Requirements: To claim the full credit level, project developers must comply with project wage and labor requirements as outlined by the U.S. Department of the Treasury and Internal Revenue Service.