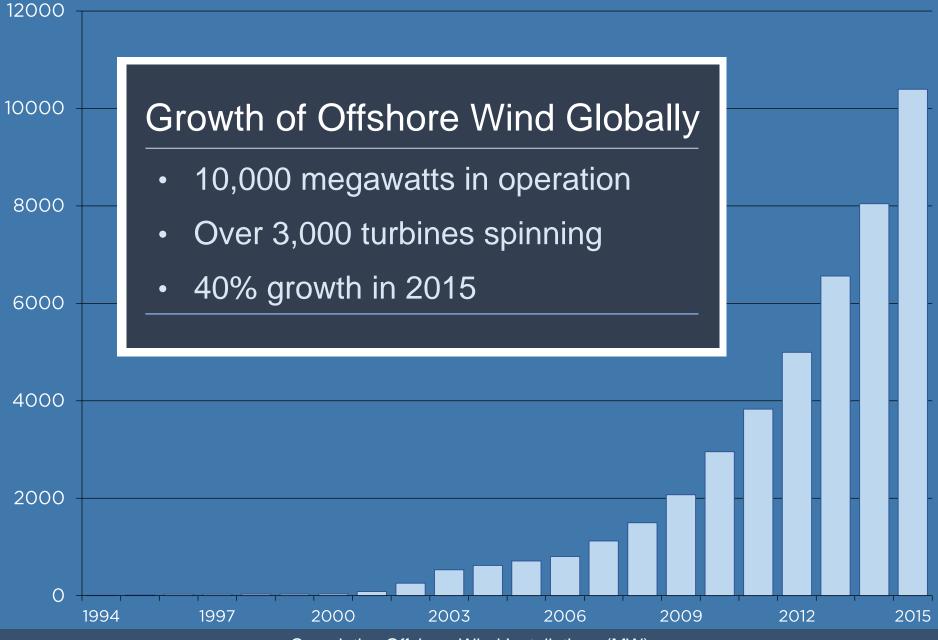
DEEPWATERWIND

Clean energy is just over the horizon.

Launching a New Clean Energy Industry in America

> Jeffrey Grybowski Chief Executive Officer September 28, 2015



Cumulative Offshore Wind Installations (MW)



A hub of offshore wind construction and deployment, supporting more than 5,000 direct jobs in the region.

Offshore Wind is a Huge Industry in Europe

Europe

🕅 USA

3,072 turbines spinning in Europe today.

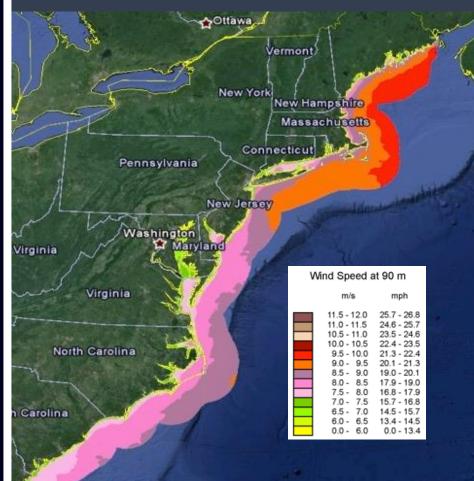
60,000 jobs in the European offshore wind industry. Zero turbines spinning in the United States.

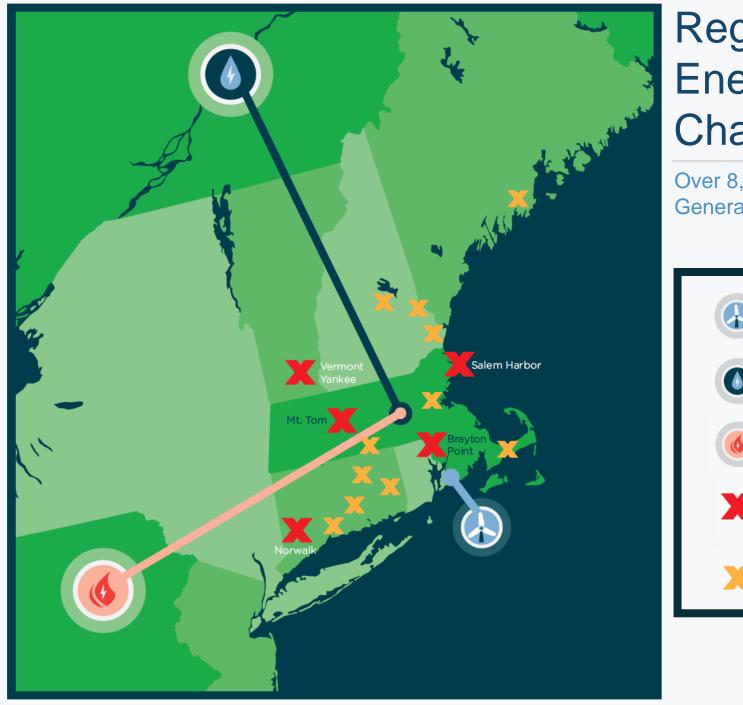
32,000 jobs by 2020, according to US Dept. of Energy.



The Potential

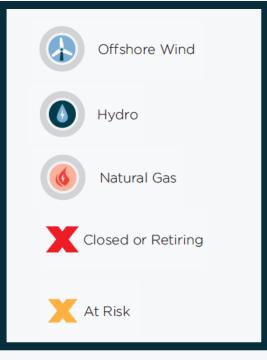
Offshore wind delivers energy where it's needed most.





Regional Energy Challenge

Over 8,000 MW of Existing Generation at Risk



The Opportunity

The Block Island Wind Farm is the first step to larger regional projects.

Long Island

MASSACHUSETTS

Newport 18 miles to Deepwater ONE

> Aquinnah 16 miles to Deepwater ONE

Martha's Vineyard

Block Island 16 miles to Deepwater ONE

RHODE

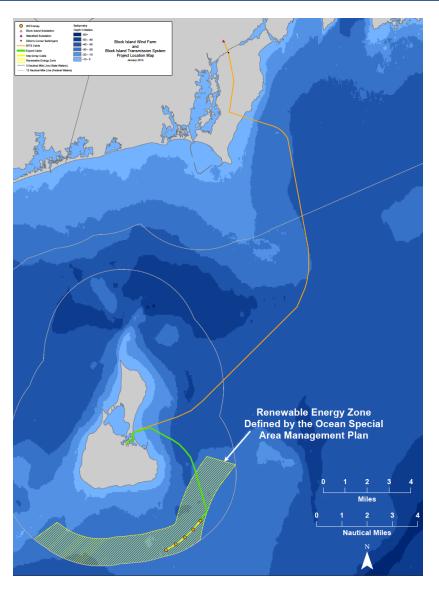


Wind Farm

Montauk 30 miles to Deepwater ONE







Project

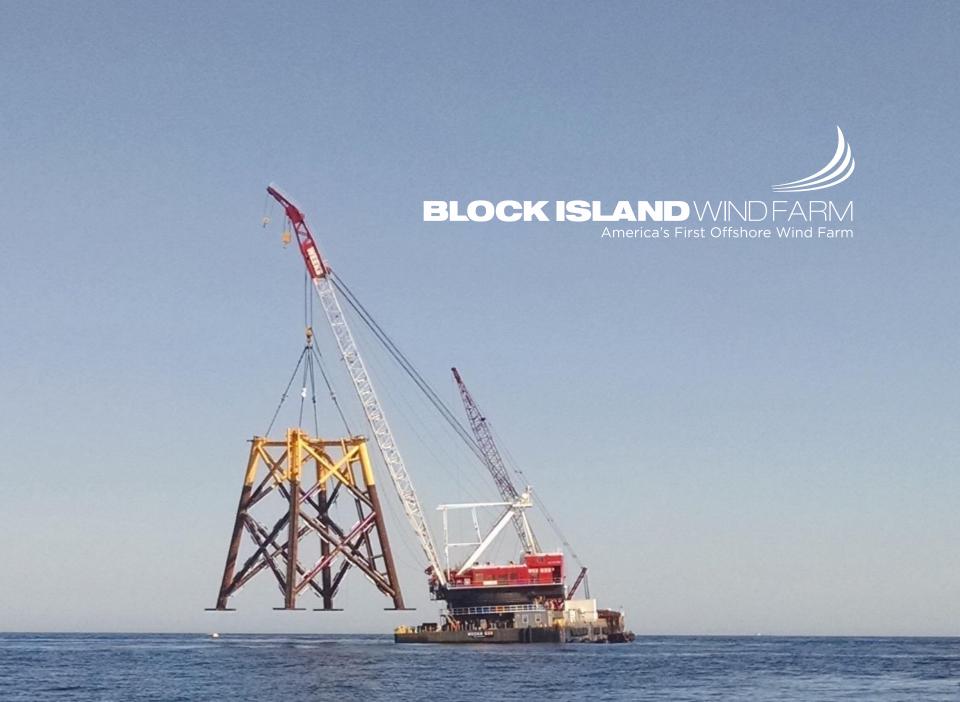
- Five 6 MW turbines (30 MW total)
- Enough energy for 17,000 homes
- In CRMC Renewable Energy Zone

Benefits

- Over 300 construction jobs
- New cable to mainland
- National leadership position

Status

- Permitting Complete
- Engineering Complete
- Financing Complete
- Construction In Progress
- Commercial Operations 2016



Activity	RI Content	When
1. Engineering and Project Management	Providence Headquarters	Since 2009
2. Foundation Fabrication	Subcontract at SDS in Quonset	Spring – Summer 2015
3. Foundation Installation	Using 50% RI labor	Summer 2015
4. Turbine Assembly	Assembly in RI port	Fall 2015 to Summer 2016
5. Cable and Turbine Installation	Using significant RI labor	Spring – Summer 2016
6. Operations & Maintenance Facility	Located in Quonset	20 years beginning 2016
7. Maintenance Vessel	Built in RI	2015 – 2016
8. Vessel Operations	Contract with RI firm	20 years beginning 2016







Block Island Wind Farm







Turbine Installation Vessel

Alstom Haliade 6MW

