EESI Brief: Unlocking Rural Economies: Farm Bill Investment in Rural America

RESP, Weatherization, and Broadband

Gary Stooksbury

Chief Executive Officer Aiken Electric Cooperative, Inc. Aiken, SC



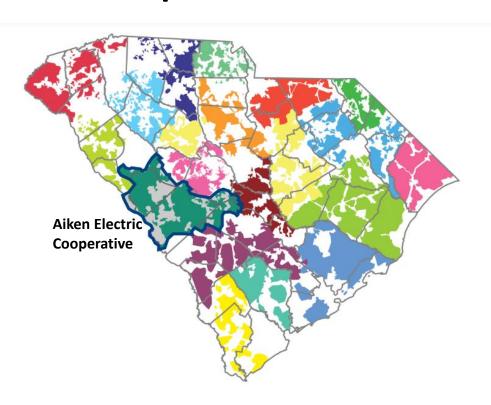
Wednesday, May 24, 2023



Aiken Electric Cooperative

- 51,000 members
- 9 counties
- 5,600 miles of line
- 137 employees







THANK YOU, REP. CLYBURN!

Rural Energy Saving Program and Help My House





Began in 2011 as a pilot, and AEC followed with their own HMH program in 2012

<u>Average Energy Savings (HMH Pilot)</u>



HELP MY HOUSE BASICS

1. Convenient

- On-bill repayment (2010 S.C. law)
- Improves comfort and energy savings

2. Consistent Quality

- Trained, qualified contractors
- Co-op manages QA, QC

3. Affordable Financing

- Low-interest loan tied to the meter;
 Transfers if home sells
- No money down, no credit checks required



Homes Weatherized

Aiken Electric Co-op

- 419 homes
- \$4.3M loaned

All HMH homes

- 1,031 homes
- \$10.3M loaned





<u>Broadband</u>

- Partnering with Carolina Connect a fiber optic communications cooperative
- Bringing affordable high-speed internet to the unserved and underserved
- Started in 2021, a 3-year work plan to install 350 miles of 288-strand fiber optic backbone to connect 4 offices, 27 substations and all down-line devices





Where we started — 2021

CarolinaConnect Partnership

 Affordable, reliable high-speed internet for unserved and underserved in AEC service area

CarolinaConnect Sister Co-Op's

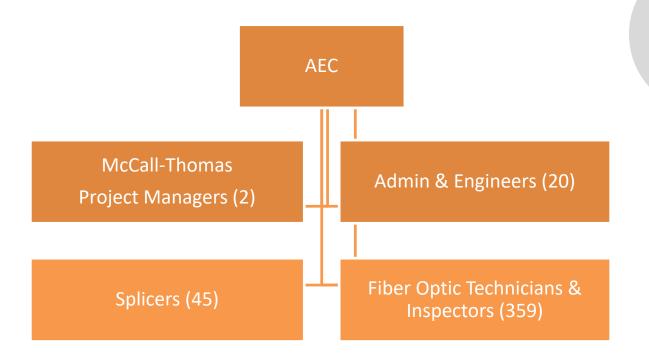
- Mid-Carolina Electric Cooperative
- Newberry Electric Cooperative
- Aiken Electric Cooperative

What makes our service different? Everything!

- VoIP (Voice over the Internet Protocol) telephone service
- Superior performance and affordable pricing
- Extraordinary customer service
- Access free technical support

Our service culture is born of the electric cooperative's longstanding commitment to reliable, friendly customer care.

Workforce behind the scenes



426
Fiber
Employees

Funding Secured to date

- Cares Act: \$554,575
 Wi-Fi to Aiken and Orangeburg counties schools
- Office of Regulatory Staff (ORS): \$3,939,368
 Service Orangeburg and Barnwell counties and the town of Springfield and Monetta area
- Office of Regulatory Staff (ORS): \$6,478
 Last Mile Grant Program to complete service in Edgefield

Funding Secured to date

Aiken County: \$3 million

Saluda County: \$1 million

Edgefield County: \$47,579
 for engineering study

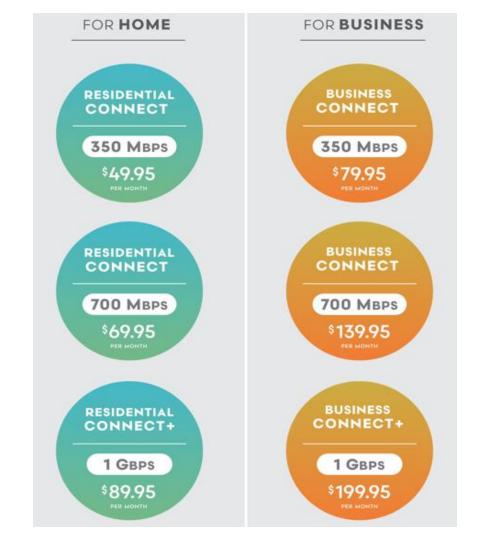
APPROVED GRANTS
TO DATE

\$8,593,666

Rural Digital Opportunity Fund (RDOF) Award: \$45,666

internet made better

Get a bigger bang for your broadband buck!



Broadband Area

