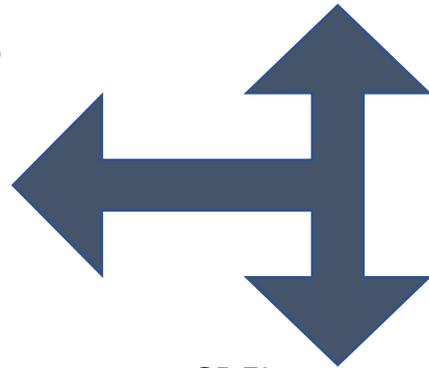


Infrastructure Investment Jobs Act (BIL)



**Inflation
Reduction ACT
(IRA)**

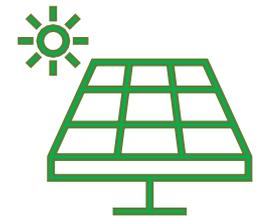
**40%
LMI/LIDC**



STATE, LOCAL,
TRIBAL
GOVERNMENTS

CDFIs
GREEN BANKS
CREDIT UNIONS
COMMUNITY
ORGANIZATIONS
NETWORKS, etc.

Resilient,
Low Carbon,
Thriving
Sustainable
Communities





Solar and Energy Loan Fund, Inc.

Resilient, Healthy Communities for a Sustainable Future

Florida, Alabama, Georgia, South Carolina



Mission



Our Mission is to rebuild and empower underserved communities by providing accessible and affordable financing programs to improve and create healthy, resilient and sustainable h communities.



SELF is the first and only Green Bank/CDFI hybrid model in the Country

- Created in 2009 by St. Lucie County, Florida with a \$3 million seed grant from the U.S. Department of Energy (DOE).
- SELF was created to kick start the clean energy economy by facilitating access to low-cost capital to stimulate green jobs; and finance energy efficiency, solar and resiliency upgrades for Low-moderate income homeowners.
- SELF now operates statewide in Florida and serves the broader Southeast region

The need to scale investments in resiliency, energy efficiency and low-carbon housing in the Southeast

- The Southeast is the most vulnerable region to severe weather events including hurricanes, extreme heat, and sea level rise.
- More people are cost-burdened in the South than in any other part of the country. **More than a1/3 of households have trouble paying their energy bills.**
- The Southeast has the lowest average FICO scores, and the highest rates of underbanked populations
- Florida, by far, has the highest percentage of cost-burdened renter households in every income category.

SELF's LOAN PROGRAMS & Climate Equity



Homeowners: Unsecured loans for upgrades to single-family and small multifamily properties.



Landlords: Unsecured energy efficiency and resiliency rehab loans for multifamily bldgs.



Developers: Predevelopment and mezzanine flexible capital for Green Affordable Housing led by **BIPOC** developers.



Contractors: Advance funding for resilience, clean energy and energy efficiency projects



Solar Loans- Single-family homes and small-scale MF. Focus on LMI homes

RESULTS

- **\$30 million in direct investment for over 3,000 home projects;**
- **\$100 million in private capital leveraged to create over 500 affordable housing units.**
- **Over 30,000 job hours created**
- **Leveraging public funds 13:1**



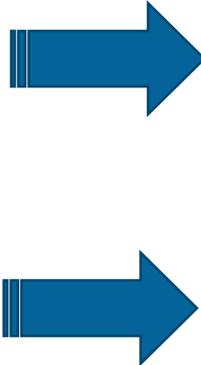
**IRA Green House Gas
Reduction Fund (GHGRF)
THE HISTORIC OPPORTUNITY
TO ADVANCE CLIMATE GOALS
WITH EQUITY AND INCLUSION**

IRA – Inflation Reduction Act \$393.7 billion

Breakdown of Funds:

- **Investments** through tax credits that will catalyze private investment in clean energy, transport, and manufacturing to support resilient, low carbon communities.
- **Grants** Deployed through local community organizations to ensure Low Income and Disadvantaged populations access critical capital to advance climate equity, financial inclusion and social justice.
- **Direct Pay**, is available for Non-Profits to help Low to Moderate Income communities and residents access the benefits of the 30% Investment Tax Credit (ITC), allowing for broader access to solar energy.

Green House Gas Reduction Fund (GHGRF)

- **\$27 billion to mobilize and leverage** private capital for GHG emission reduction.
 - **Focus** on Low-income and disadvantaged community
 - **Goals:**
 - Strengthen Capacity of ecosystem
 - Accelerate transition to an equitable Net zero economy
 - Catalyze jobs of the future.
- 
- \$7 billion for States, Tribes and Municipalities and eligible No-profits. Focus on Solar.
 - \$20 billion to eligible non-profit entities who will deploy capital and facilitate technical assistance and capacity building to strengthen the ecosystem of community- based intermediaries.

An Opportunity to scale Investment across the nation with equitable deployment of capital

GHGR funds will **catalyze** and **leverage** billions to help transition ALL communities to an equitable, clean energy economy.

Through an ecosystem of community focused intermediaries, funds will leverage public, private and philanthropic capital that will flow to communities both rural and urban.

40% of funds will be invested in Low and moderate disadvantaged communities.

Deployment

- Green Banks
- CDFIs
- Credit Unions
- Developer, Contractor, and Regional Networks
- Community Based Organizations and more.

Implementation of IRA / Green House Gas Reduction Funds (GHGRF)

- **Ready to Deploy, Ready to Scale, Ready to Launch**

Green Banks – 24 Green Banks across the nation; 5 nascent banks in the South and Southeast.

\$14 billion mobilized in "green" projects. Leveraging Capacity 3 and up to 13 times

CDFIs- Community Development Financial Institutions: 1,100 CDFI's nationwide
Leveraging capacity \$8:1

200 CDFIs members of OFN network report offering at least one green product and are preparing to deploy IRA/ GHGR funds.

Credit unions play a critical role in helping communities in the face of natural disasters.

6000 institutions nationally, serving roughly 100 million consumers,
\$2.25 billion mobilized in green loan products in 2021 alone.

Other intermediaries- Housing and Development Networks and other community focused non profit organizations.

SELF AS AN IMPLEMENTATION TOOL FOR GHGRF

- SELF partners with state & local governments, housing authorities and non-profits to create and preserve resilient, energy efficient, affordable housing.
- SELF customizes programs with local government and community partners to fit needs.
- SELF leverages local government resources and raises blended impact capital to deploy in local communities.
- **SELF delivers over 70% of capital to LMI households.**

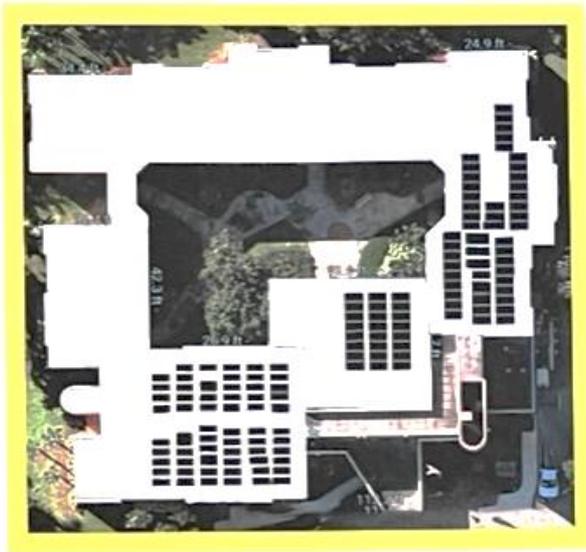


Solar + Battery Emergency Response Resiliency Project

Local Government- Philanthropic-Community Partnership

GIBSON PLAZA

COOL ROOF AND PROPOSED
SOLAR PANEL LAYOUT



- Leon Lowenstein Foundation Grant Funds \$200K
- **Leveraged by Miami Dade County**
- **\$500k**
- Solar Ready Roof
- Rooftop Solar PV + Battery Storage



Water Quality and Environmental Preservation Loan Programs (On Bill Financing)

Public funds: \$200,000
SELF Private Funds: \$2million



Martin County Septic to Sewer Loan

Sign up for Martin County Utilities (MCU) Septic-to-Sewer (S2S) Conversion Program today and receive an automatic \$1000 discount and the option to apply for a fixed 10 year, \$85/month payment plan through SELF!

Equitable Access to Capital for Climate Resiliency and Decarbonization of Homes

Loans Based on Ability to Repay- Not on Credit Scores



Climate Resilience – Roof Loans
Pamela Turner: U.S. Veteran; Single Mother
<500 Credit Score
Roof Loan
Impacts: Health, Safety, Quality of Life, Climate Resilience, Financial Inclusion

Hurricane Disaster Recovery

How other IRA Funds work to Leverage funds and create solutions



- SELF Client suffered severe storm damage. Home was deemed uninhabitable
- Roof repair price: \$18,000
- FEMA funds available: \$5,000
- **Gap: \$13,000**

- Client Income: Low-moderate
- Credit score: ZERO “0”
- Insufficient savings
- Unable to access credit.

- SELF’s mission driven loan program provided him with unsecured, low-cost loan with repayments based on ability to repay.
- **Homeowner saved his home; was able to access insurance again; increased equity and financial inclusion**

THANK YOU

Maria Duanne Andrade : Executive Director

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