



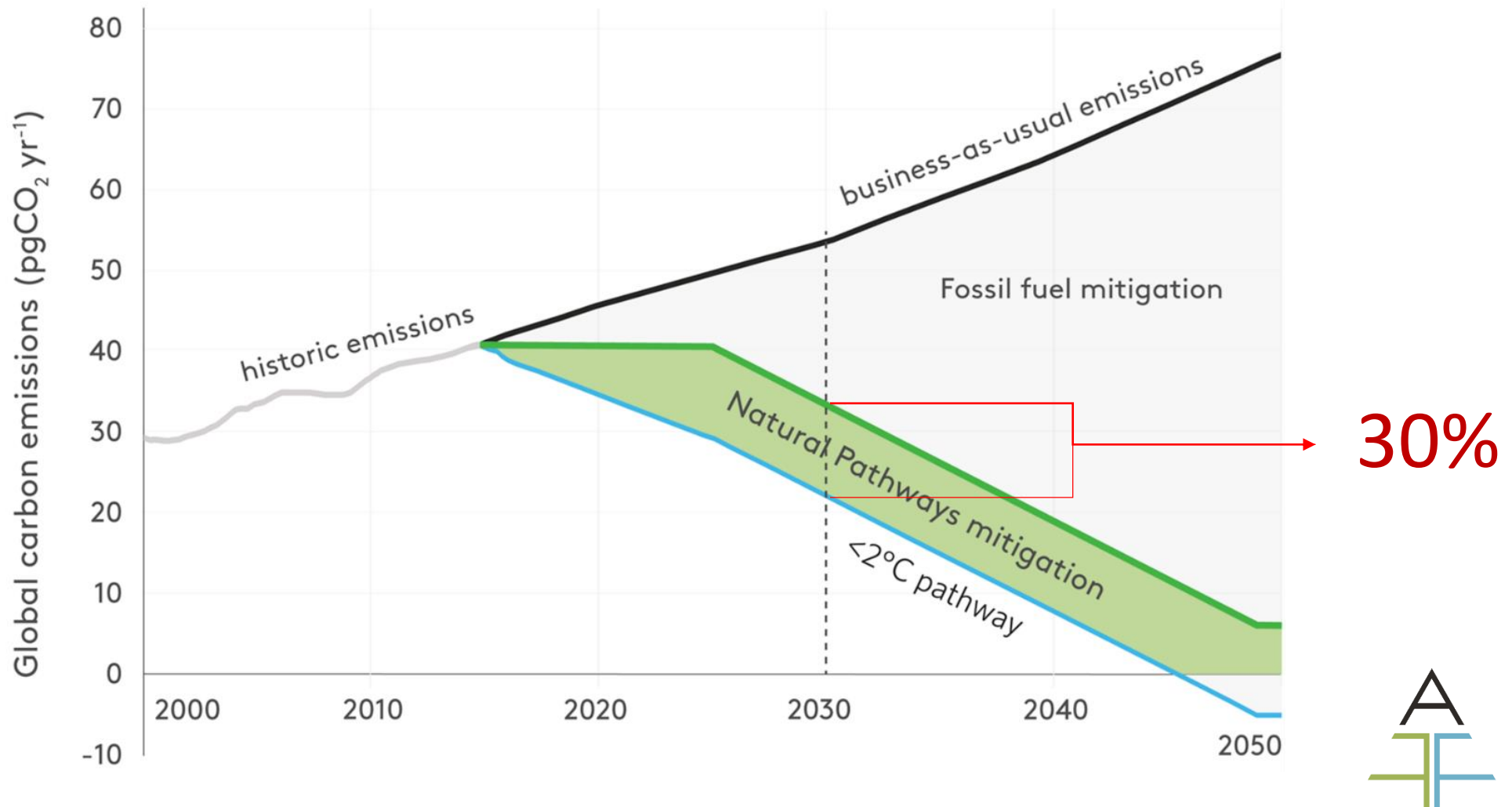
Carbon Markets & The Farm Bill

Christine Cadigan | EVP of Carbon Origination

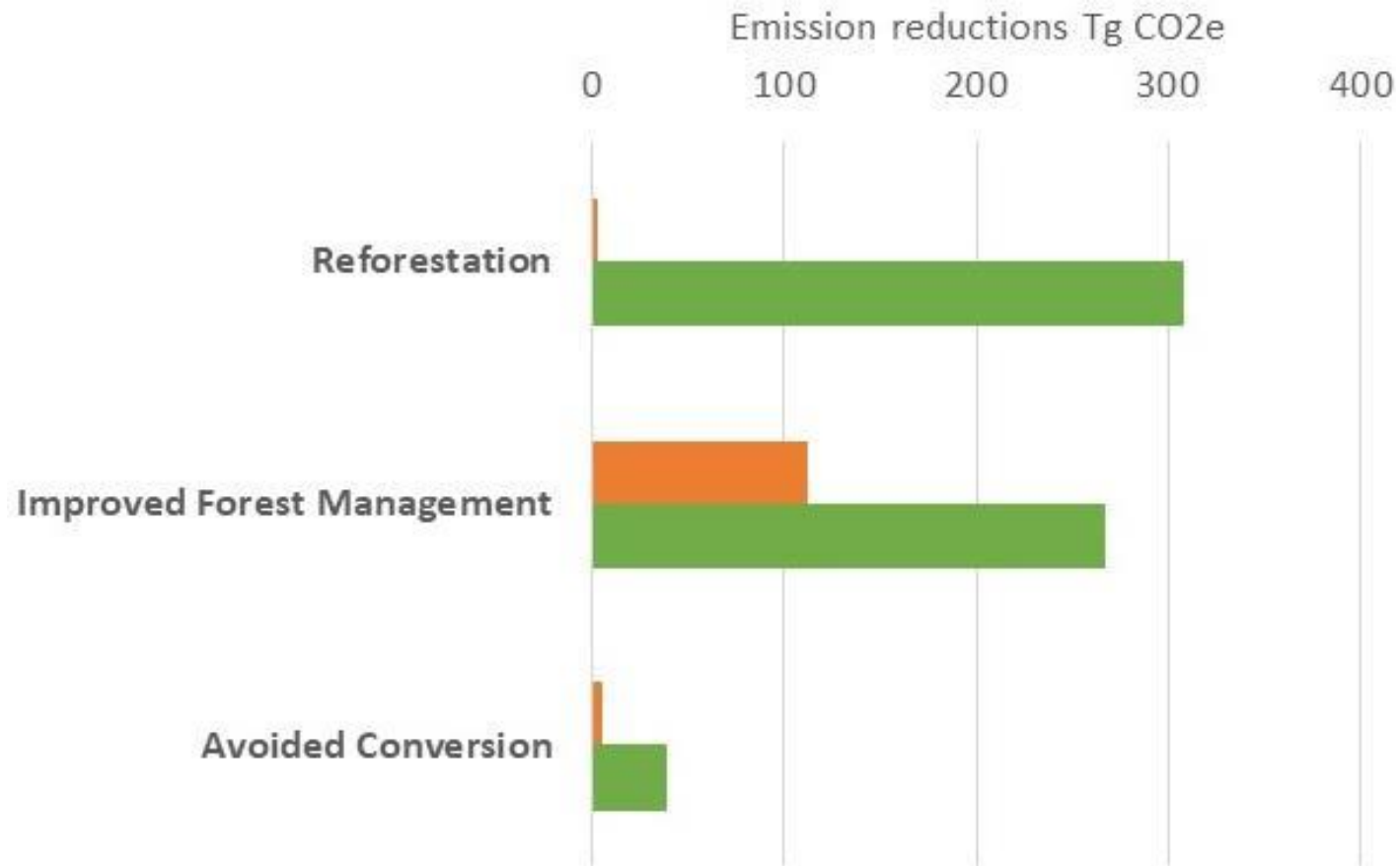


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The Need for Natural Climate Solutions



Marketplace Opportunity



■ Total ERs voluntary and compliance markets through 2018 Tg CO₂e

■ US NCS potential Fargione et al 2018 Tg CO₂e/yr

Family Forests' Climate Potential...

39% of all U.S. forests are owned by family forest owners

1 in 4 rural Americans own forestland

15% of U.S.'s emissions are sequestered by rural America

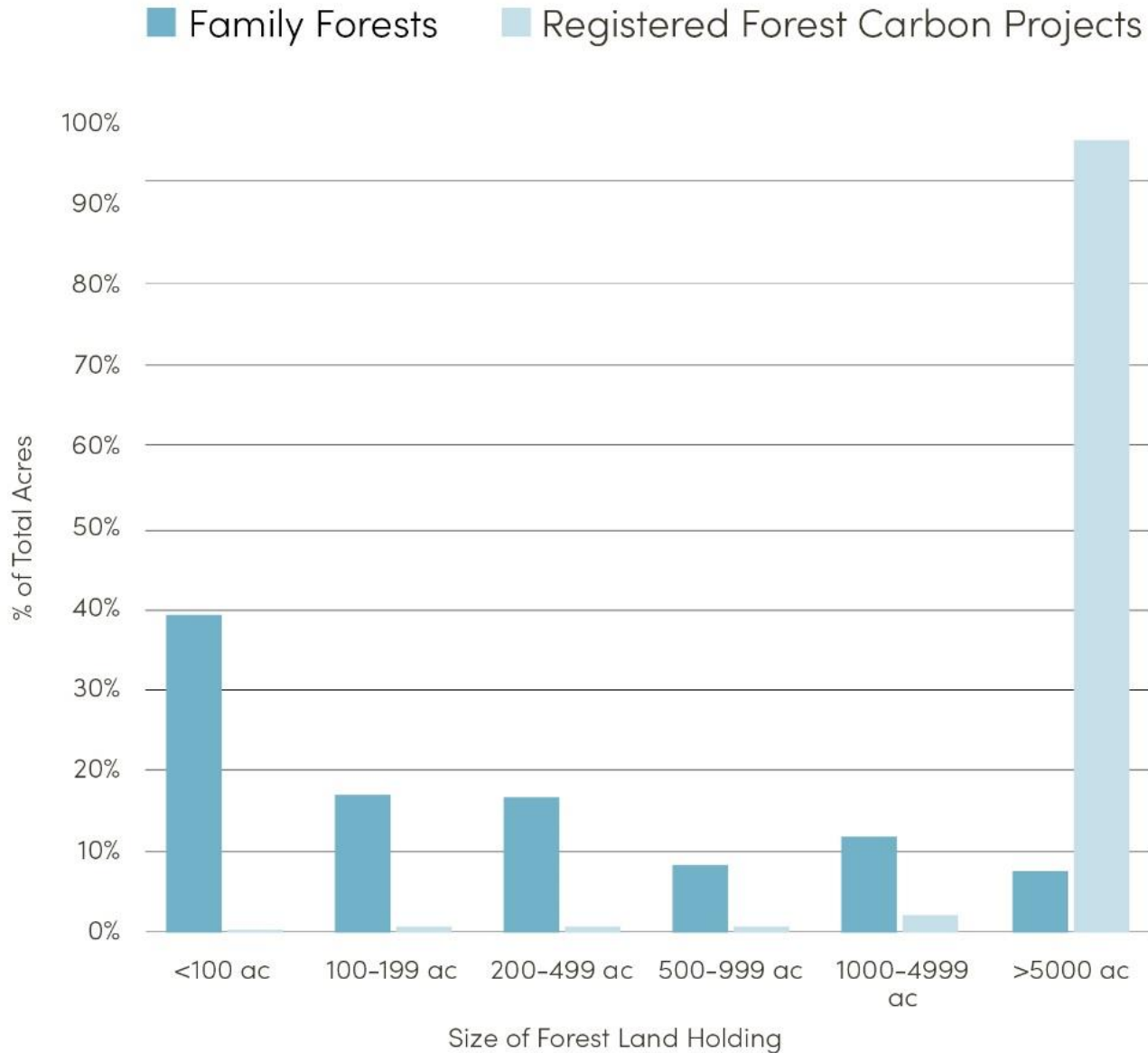
Natural climate solutions could

double

family forests' carbon sink potential through climate-smart forestry



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...But Missed Opportunity

Barriers to Market Entry:

- High up-front costs
- Lack of technical assistance
- Risk of market volatility

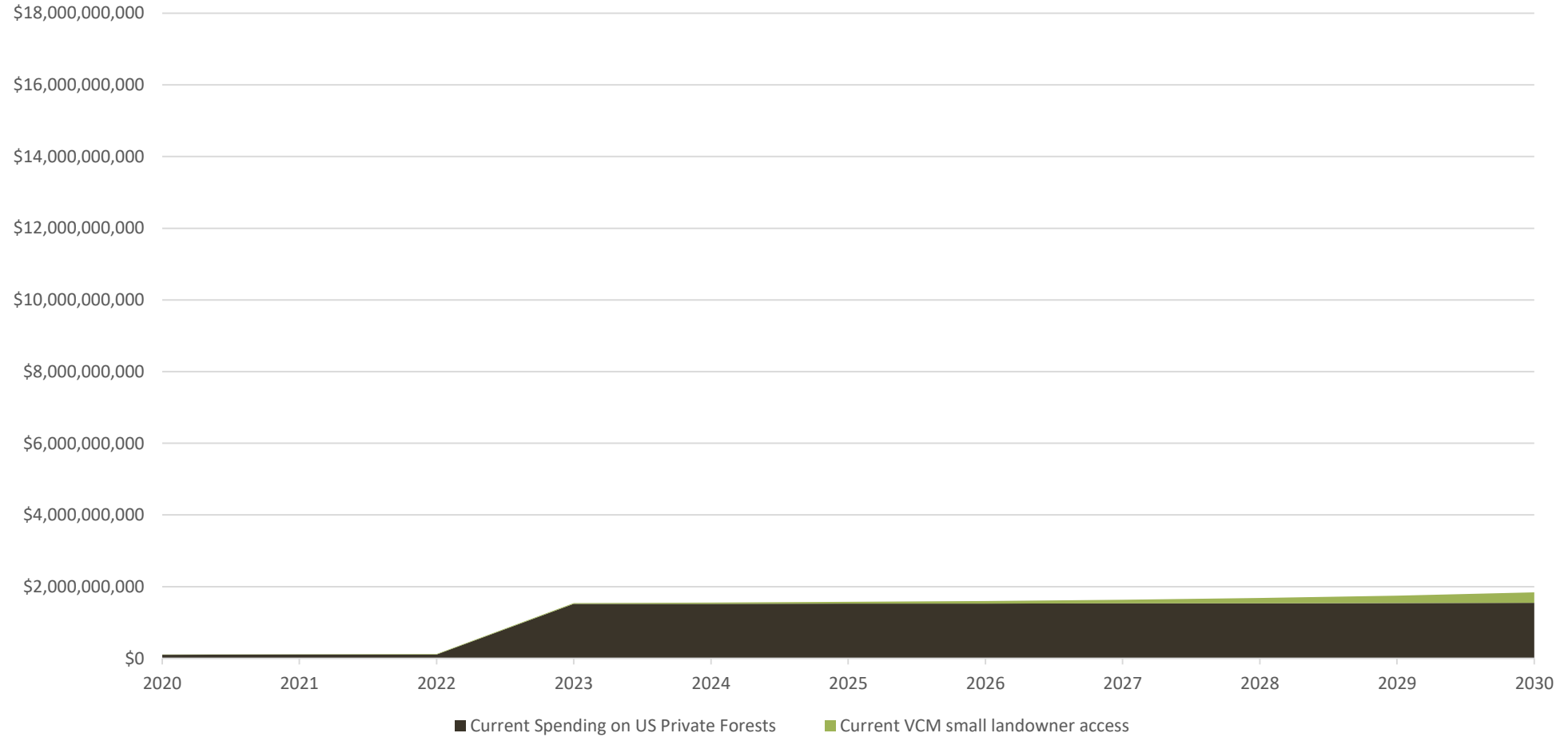
The Government's Role

One-time grants



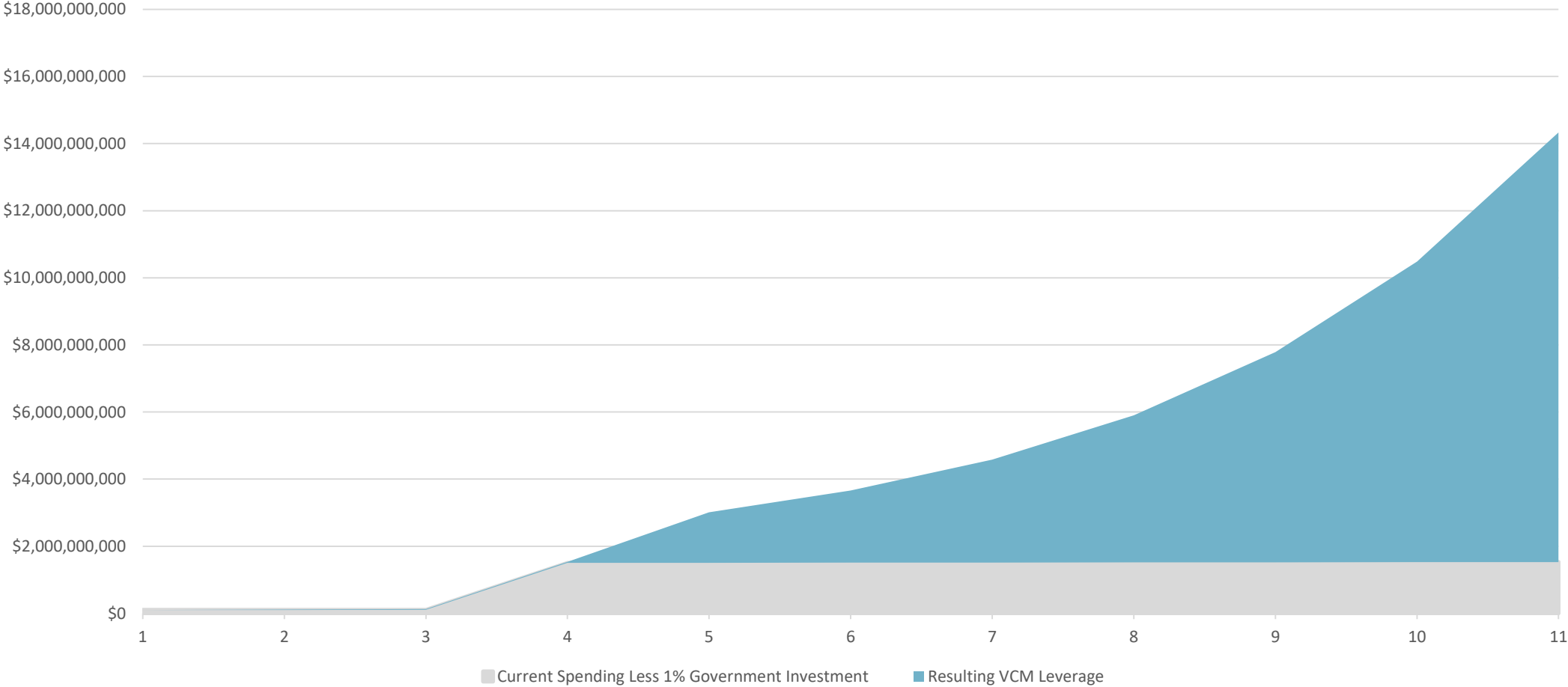
**Long-term
catalyst**

Current Investments in Small Forest Landowners





Potential Leveraged Impact



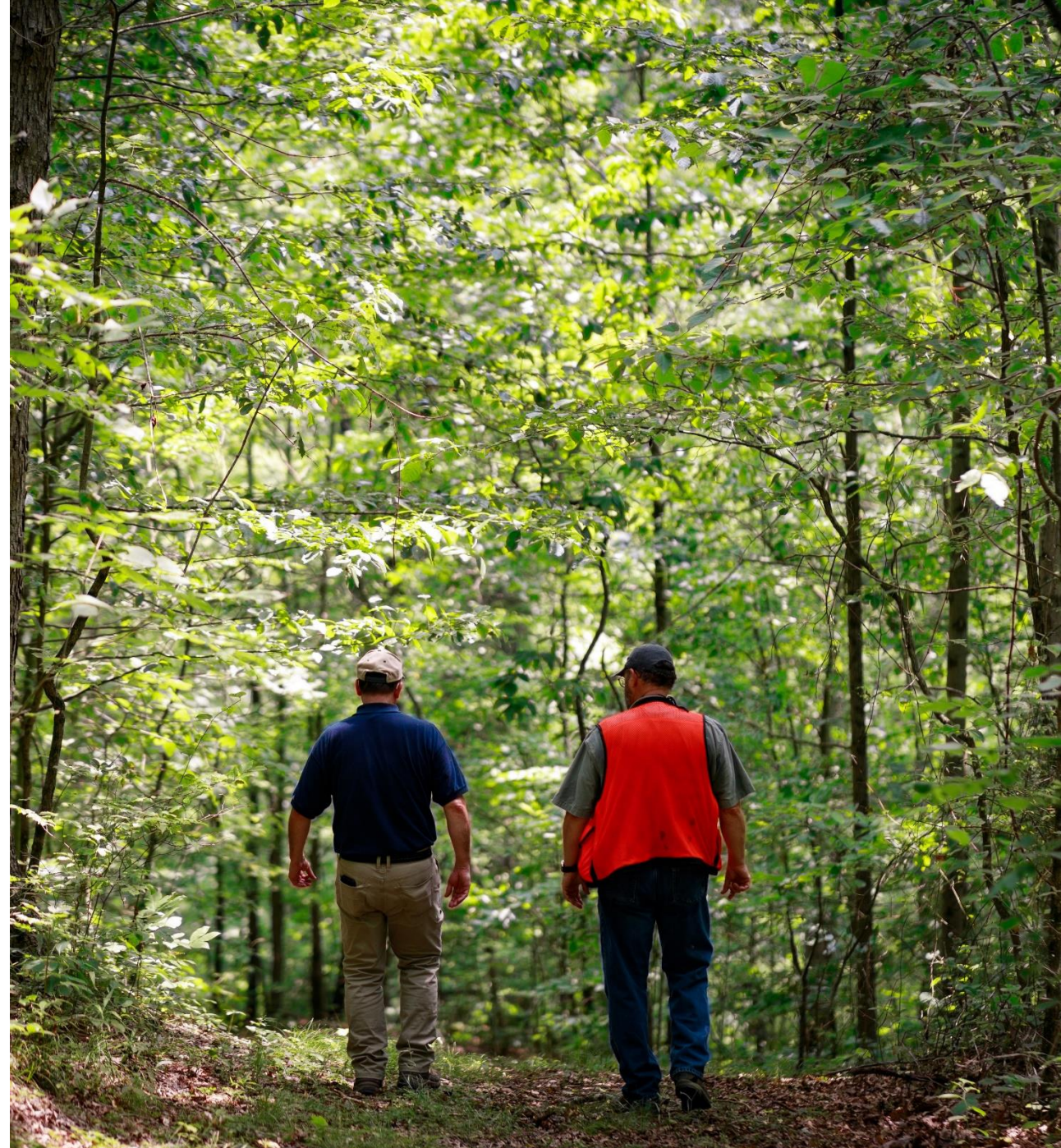
Protect IRA Investments in the Farm Bill

- Historic level investments in small and underserved landowners
- USFS Landscape Scale Restoration; NRCS EQIP and CSP



Administrative Flexibilities

- Billions in IRA and BIL are administratively hindered from being delivered **equitably**
- Streamline RCPP delivery
- Landowner enrollment flexibility



Rural Forest Markets Act (RFMA)

- Leverage federal investments with private capital
- \$150 million in loan guarantees
- Allows the U.S. to significantly scale climate impact



Questions?



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