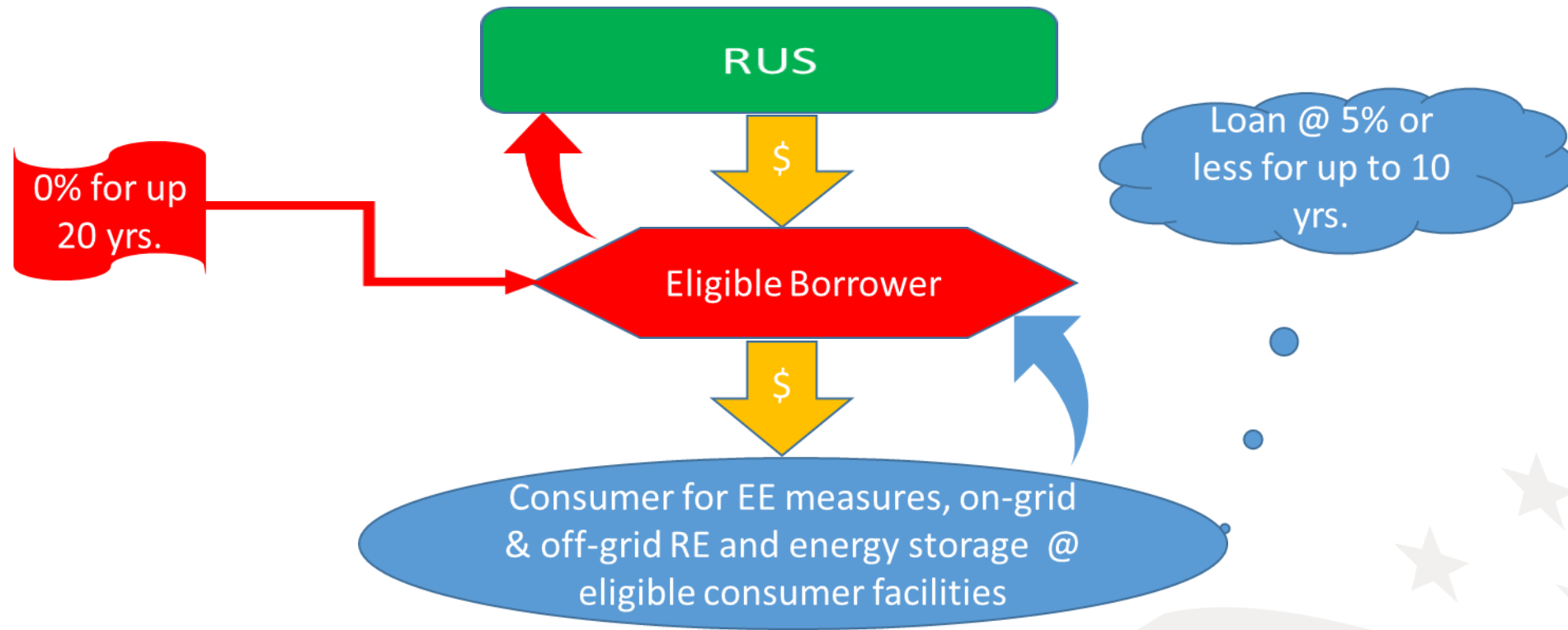


Rural Energy Savings Program (RESP) Act



Program Overview with the Agriculture Improvement Act of 2018 amendments incorporated

RESP

RESP

- \$100 + million available now!
- NOFA open through this FY
- Reg being drafted
- 0% interest to borrower
- Up to 5% interest to consumer
- Frequent statutory refinements
 - Now repayment of the loan to the end user could be through a recurring bill, not just the electric bill
- Compelling opportunity
 - On-bill financing, including optional tariffs for energy efficiency improvements
 - Helps address needs of underserved market segments
- Drawing new and returning borrowers

The RESP link is <https://www.rd.usda.gov/programs-services/rural-energy-savings-program>.

RESP AWARDEES

Borrower	Location	Loan Amount
Adams-Columbia Electric	Wisconsin	\$ 1,000,000
Appalachian Electric Coop	Tennessee	\$ 5,000,000
Highline Electric Association	Colorado	\$ 500,000
Holy Cross Energy	Colorado	\$ 11,000,000
KW Saving, Co.	South Carolina	\$ 13,000,000
Missoula Electric Coop	Montana	\$ 200,000
NOPEC, Inc.	Ohio	\$ 1,000,000
Orcas Power & Light Coop	Washington State	\$ 5,800,000
Ouachita Electric	Arkansas	\$ 8,000,000
Pee Dee Electric	North Carolina	\$ 200,000
Reliable Energy, LLC	Virginia	\$ 1,773,180
Southwest Arkansas	Arkansas	\$ 1,000,000
Umatilla Electric Cooperative	Oregon	\$ 3,000,000
Woodruff Electric Cooperative	Arkansas	\$ 1,000,000
Total		\$ 52,473,180

Thank You

