

# **Farm Bill in Focus**

## **The Process and Path Forward for Passing a Bipartisan Farm Bill**

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**Dr. Bart Fischer**

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Agricultural & Food Policy Center (AFPC)**

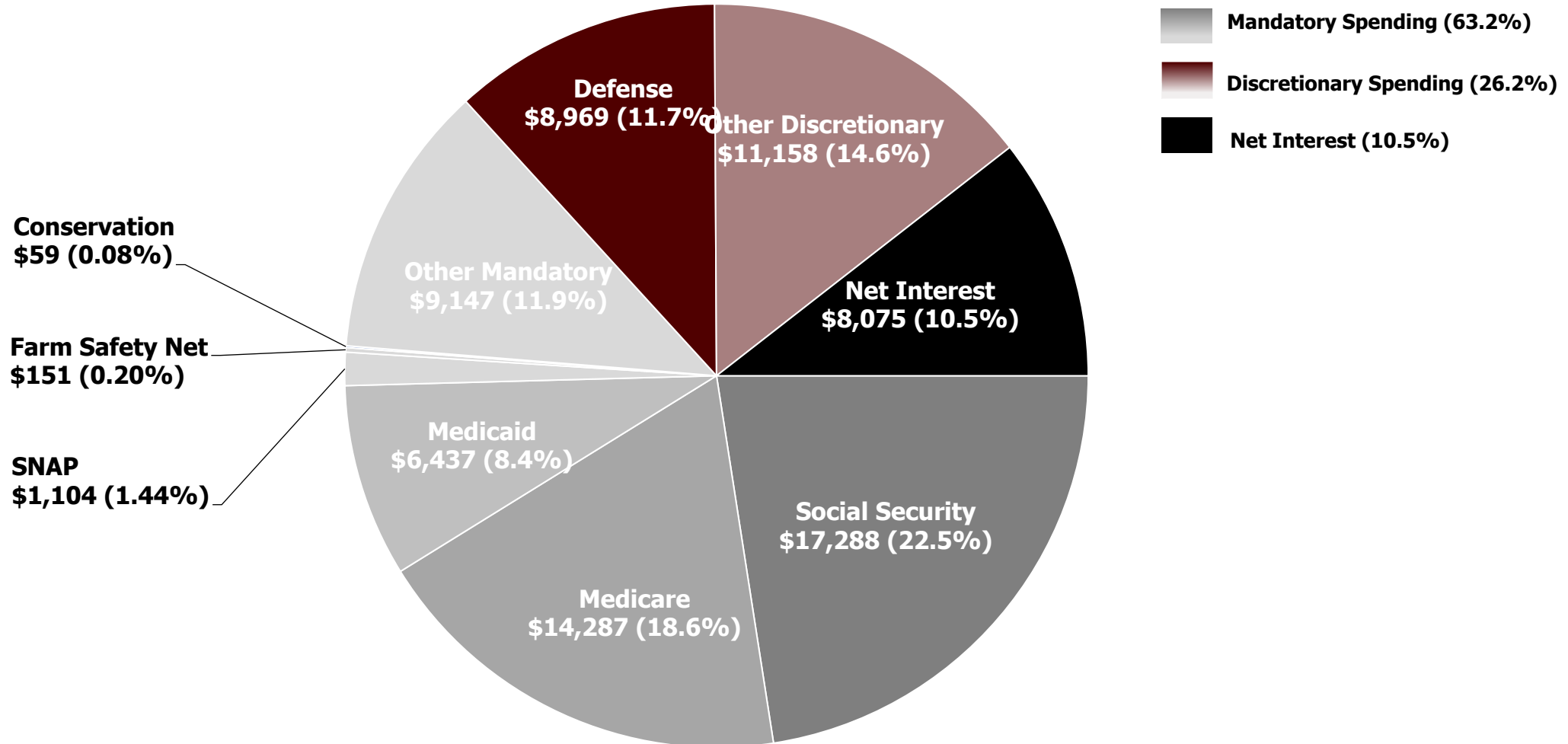
**Environmental and Energy Study Institute (EESI)**

**Virtual**

**April 26, 2023**

# Estimated Federal Outlays (FY2023-2032)

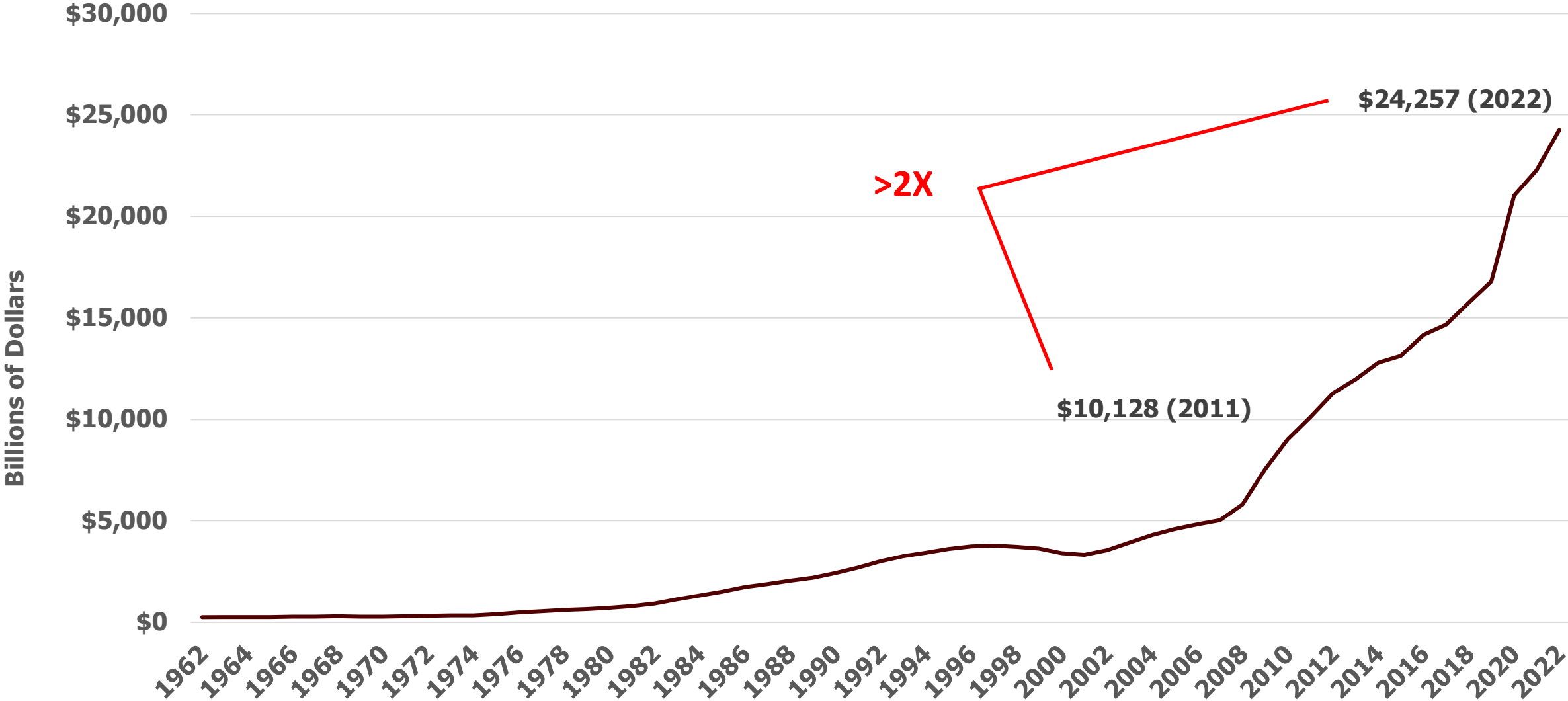
CBO May 2022 Baseline Outlook (in billions)



*NOTE: total outlays from FY2023 to FY2032—\$76.7 trillion—excludes offsetting receipts of \$4.37 trillion.*

# Federal Debt Held by the Public

## 1962-2022



# Farm Bill Projected Outlays

	<b>April 2018</b>	<b>February 2023</b>	<b>Change (\$)</b>	<b>Change (%)</b>
CCC Price Support & Related Activities 1/	64,305	71,806	+7,501	+11.7%
Conservation 2/	59,689	72,610	+12,921	+21.6%
SNAP 3/	663,828	1,205,440	+541,612	+81.6%
Crop Insurance	78,037	96,974	+18,937	+24.3%
<b>Total</b>	<b>865,859</b>	<b>1,446,830</b>	<b>+580,971</b>	<b>+67.1%</b>

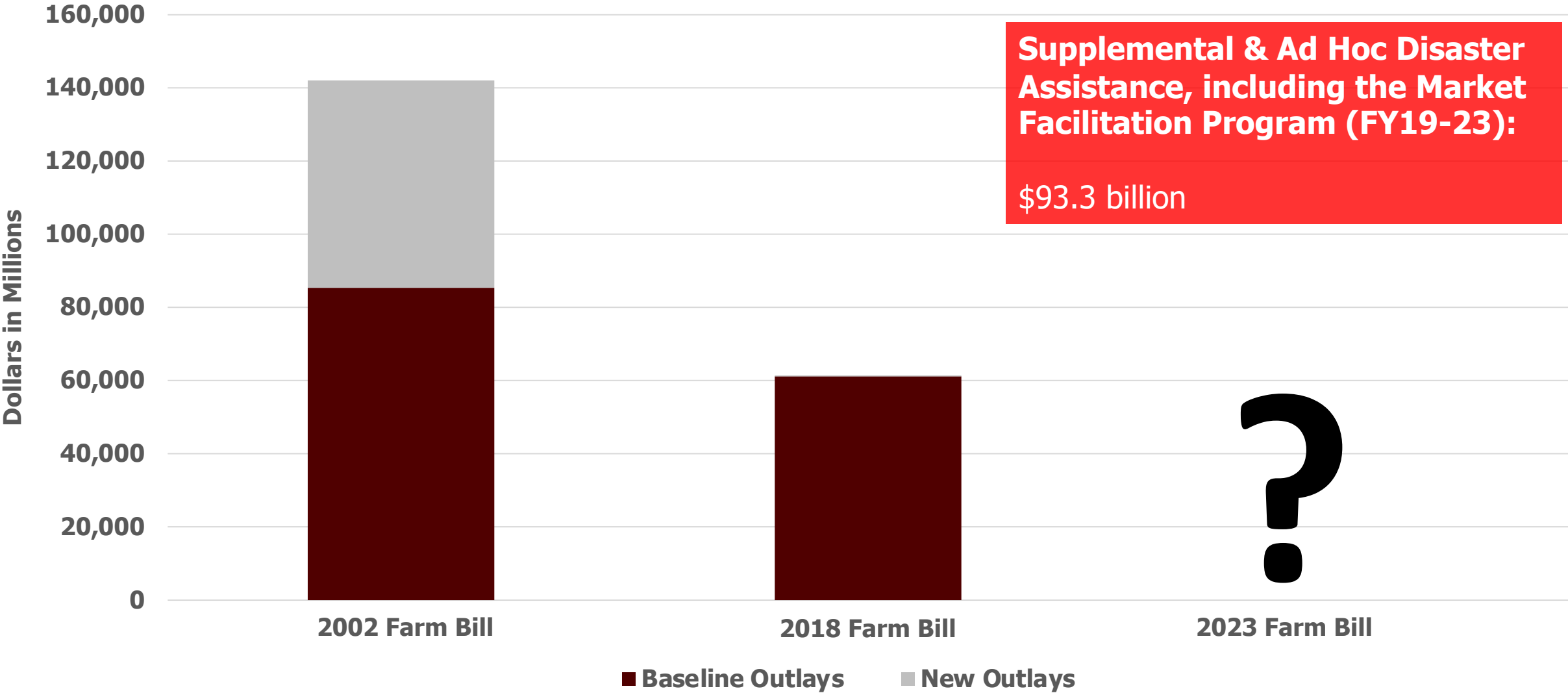
1/ This includes an estimated \$10 billion in "Other Administrative CCC Spending" which accounts for CBO's estimate of the amount that the Secretary may spend from the CCC using his/her discretionary authority.

2/ The total for the February 2023 update includes \$15.1 billion in estimated outlays for conservation spending authorized in the Inflation Reduction Act (IRA) of 2022.

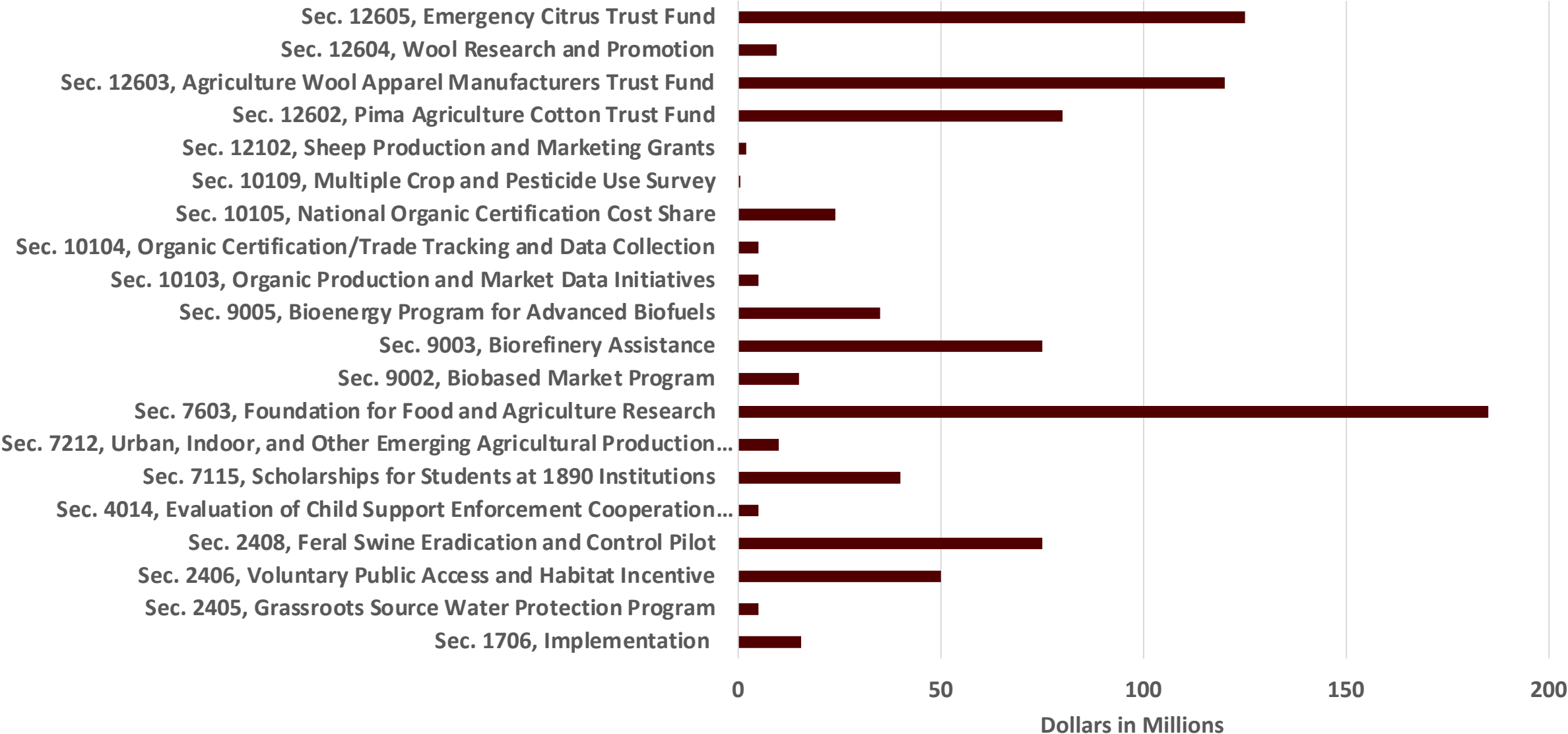
3/ Revised economic assumptions and administrative changes to the Thrifty Food Plan (TFP) resulted in the Office of Management and Budget (OMB) projecting an additional \$254 billion in SNAP outlays from FY2022-31 ([https://www.whitehouse.gov/wp-content/uploads/2021/08/msr\\_fy22.pdf](https://www.whitehouse.gov/wp-content/uploads/2021/08/msr_fy22.pdf)).

# Commodity Title Outlays

## 2002 vs 2018



# Select Programs Without 10 Years of Funding in the 2018 Farm Bill



# Inflation Reduction Act Baseline?

## Conservation Programs

Agricultural and Food Policy Center  
Texas A&M University

August 2022

The Inflation Reduction Act of 2022:  
What's in it for Agricultural Producers?

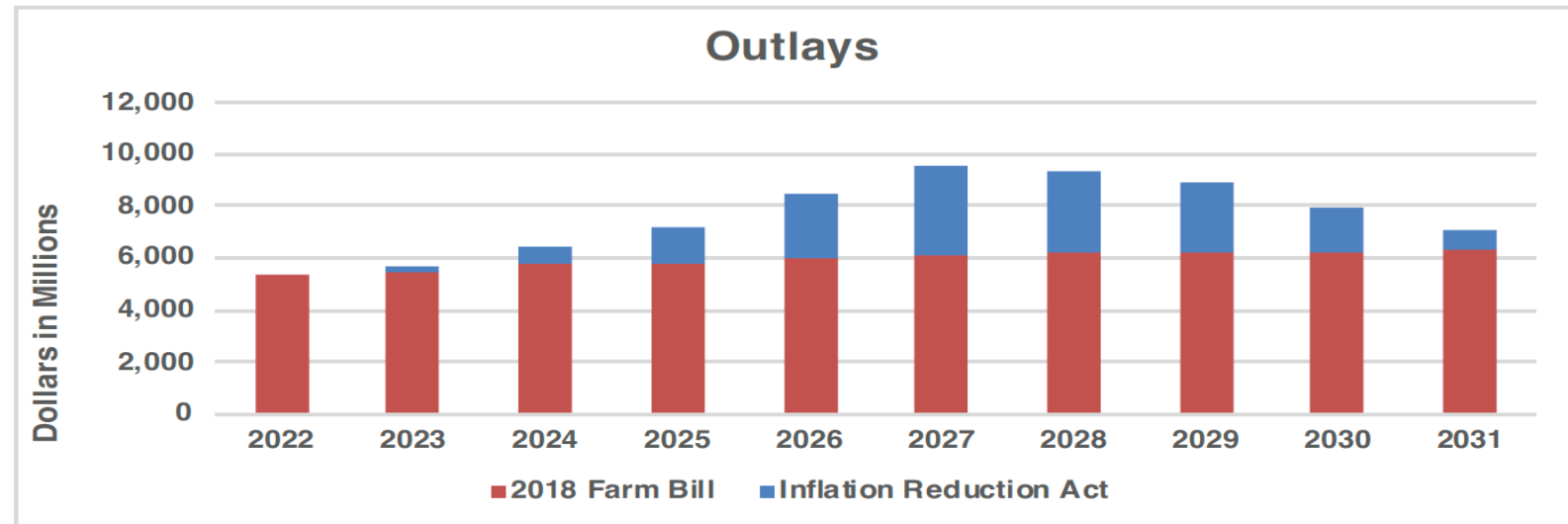
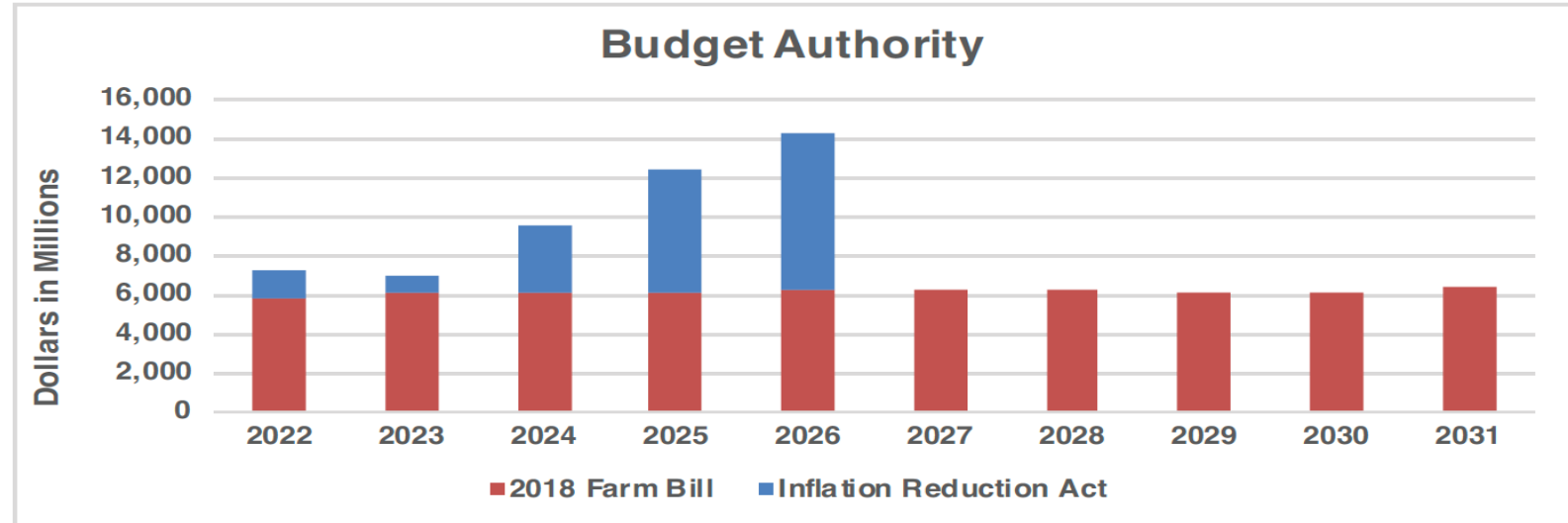


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# Senate: Dems win ✓

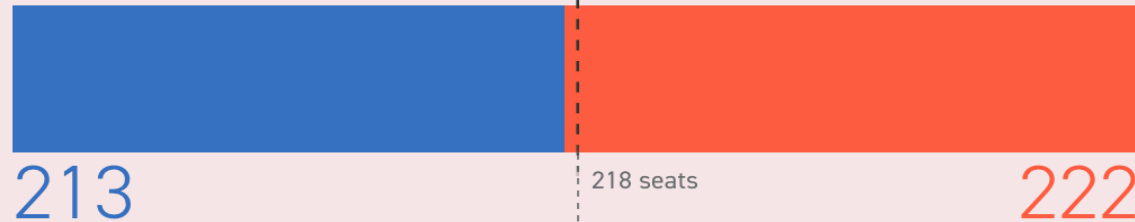
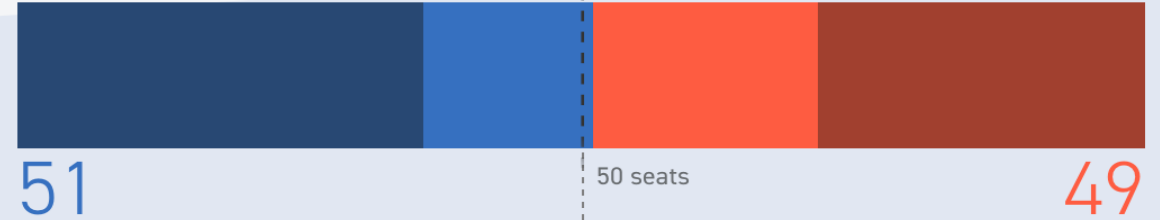
## FULL SENATE RESULTS »

The **Democrats** held onto **Georgia**, meaning they protected every blue seat on the ballot this year - and then flipped **Pennsylvania** to expand the majority.

 **Scott Bland**, Politics editor

36 NOT UP

29 NOT UP



# House: GOP wins ✓

## FULL HOUSE RESULTS »

**Republicans** have seized control of the House, but their smaller-than-expected margin means the chamber will be **firmly up for grabs again** in two years.

 **Steve Shepard**, Politics editor



# Questions?

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