

Al for Energy Innovation:

Insights, Examples, and Projections from an Energy Research Lab

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Energy Operations Under Uncertainty: Role of Al

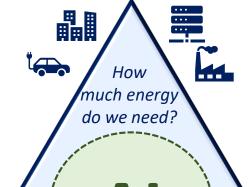
Modern-day energy systems operate under a set of rapidly evolving uncertainties, experiencing dramatic shifts due to a multitude of factors.

Al-powered load forecasts

- Extreme weather
- Electrification, Onshoring
- AI, Data centers, Large loads
- Changing consumer behavior

Al can play a critical role in minimizing these uncertainties through capable forecasting tools that can better adapt to dynamic, non-linear, and rare events.

Energy Demand



Al-powered energy forecasts

- Dynamic & extreme weather
- Dependencies & Complementarities
- Storage, Distribution, Transmission

Al-powered price forecasts

- Demand growth
- Extreme weather
- Economics & Policy



How much energy do we produce?

How much does energy cost us?



Energy Prices

Energy Supply

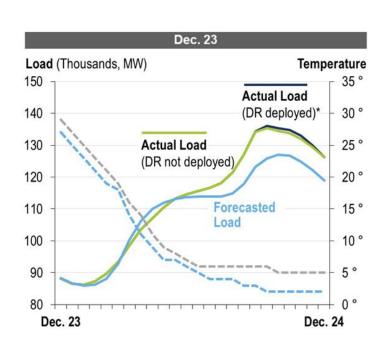
Al for Energy Innovation: Insights, Examples, and Projections from a Research Lab

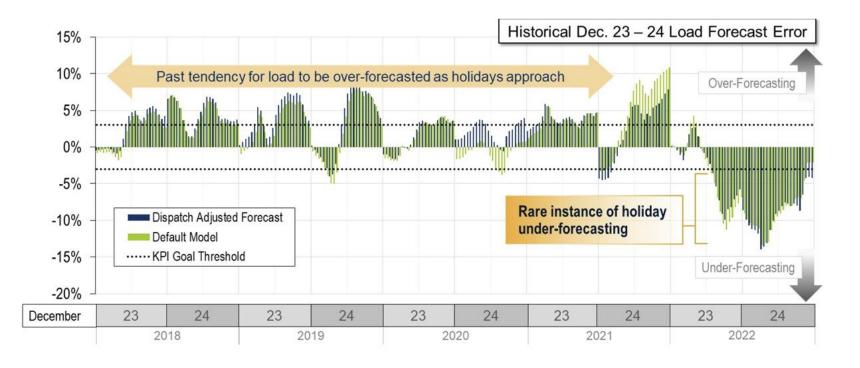


A real-world example: Pushing the boundaries of forecasting

From PJM report on Storm Elliot (December 2022): "The load forecast is determined by an algorithm that considers expected weather conditions, day of the week and holidays.... The extreme weather ... included bitter cold temperatures that were outside of the data sample used to train the load forecast models..."

Source: Winter Storm Elliott Event Analysis and Recommendation Report July 17, 2023, PJM.



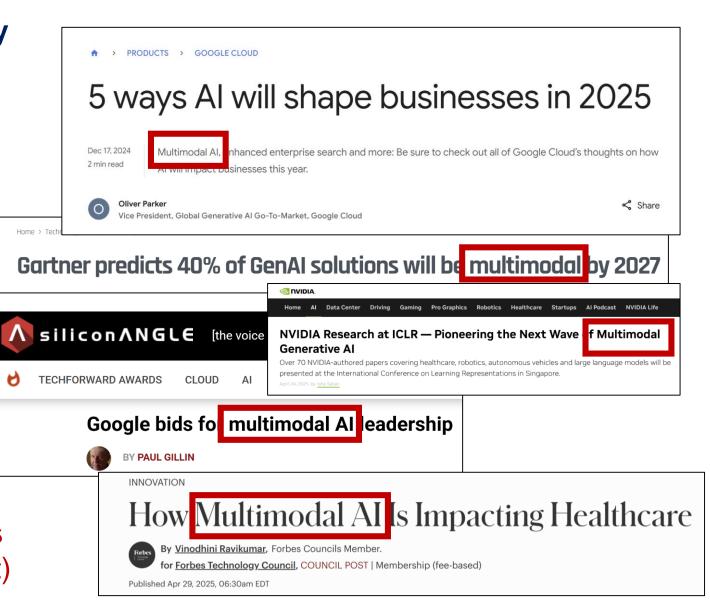




Why can Al be the answer? It's not only about data volume... Al can unlock:

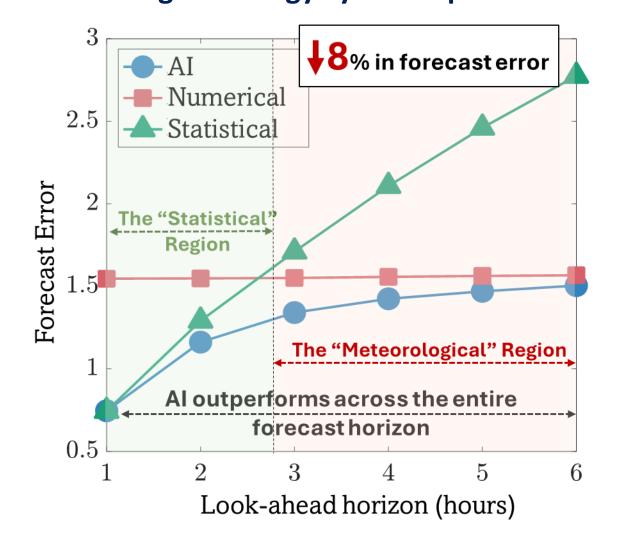
- Multiple data modalities (e.g., image, text, time series, event data)
- Multiple data sources (e.g., satellites, numerical products, smart meters, weather stations, social signals)
- Generative capabilities for improved generalization.
- Ability to rapidly adapt to dynamic, complex, and rare events, based on multi-modal and multi-source data.

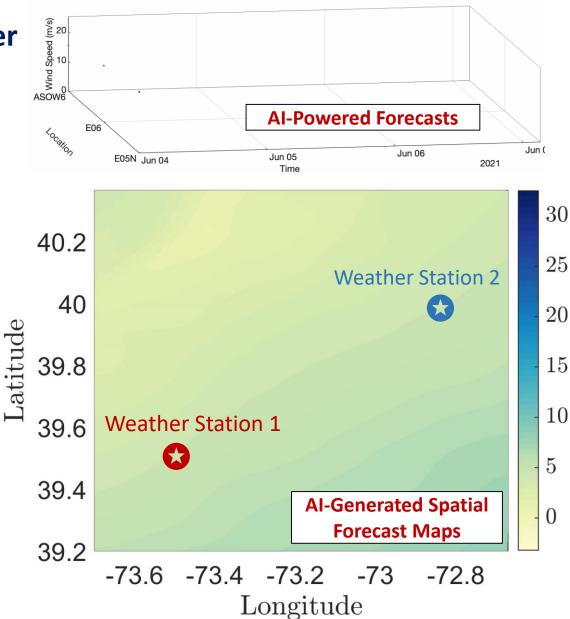
Better forecasts = Better operations (cost, reliability, environmental footprint)





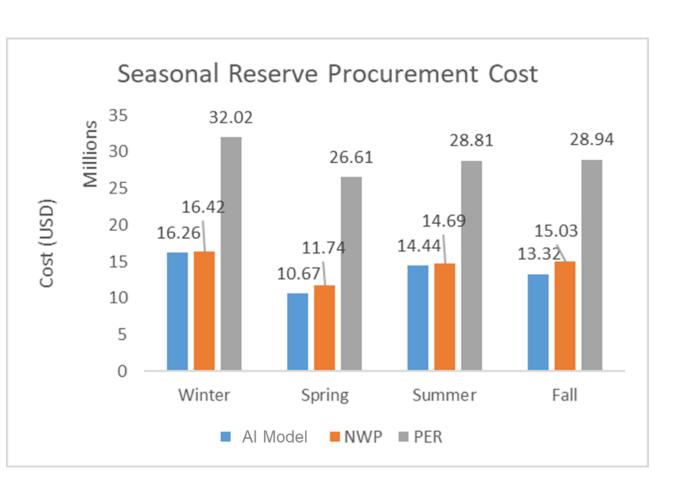
Example 1: Al-Powered Short-term Weather Forecasting for Energy System Operation

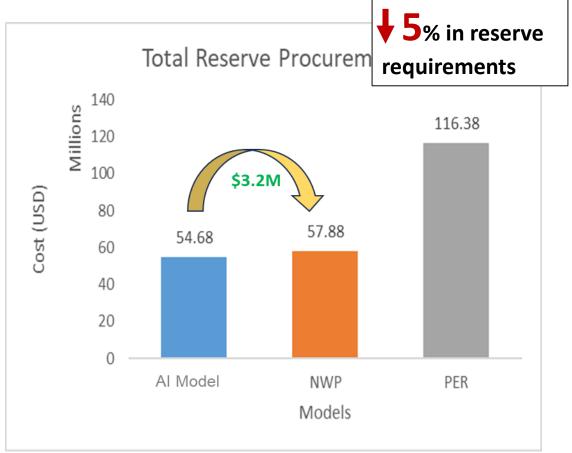






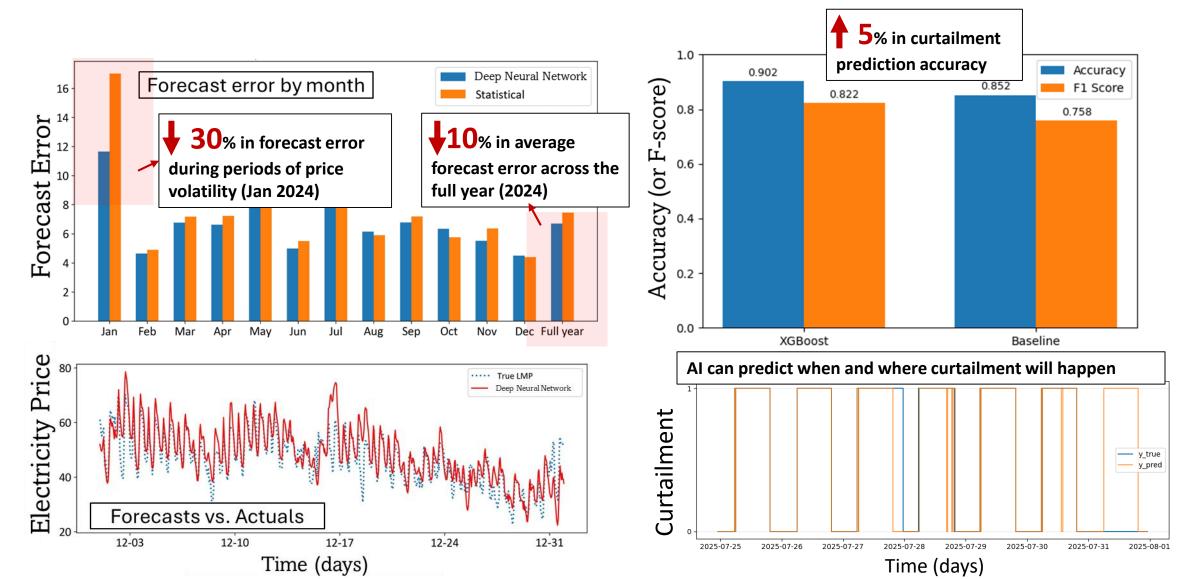
Example 1: AI-Powered Short-term Weather Forecasting for Energy System Operation







Example 2: AI-Powered Short-term Electricity Price and Curtailment Forecasting





Thoughts and Takeaways:

- Al unlocks the Big Data Era: By integrating diverse data modalities and sources, and by leveraging generative capabilities, Al allows us to extract more from information, learning what traditional models cannot.
- Al reduces uncertainty in energy operations: Better forecasting of demand, supply, and prices can make energy systems more efficient, more reliable, and more sustainable.
- Many examples to highlight: Al for predictive maintenance, for load forecasting, and for co-existence of energy systems with environmental habitats.
- The benefits of Al can potentially outweigh its costs, but efficiency matters: If developed responsibly, Al can be a net generator of value, delivering system efficiency, reliability, and environmental gain, but we must invest in Frugal Al models that achieve high performance without excessive computational or energy costs.
- Collaboration is key: Crowdsourcing AI (data, models, computational resources) to scientists, researchers, and students, can accelerate innovation and broaden impact of AI.
- Prepare the next generation: Training Al-literate engineers and scientists is essential to fully harness the opportunities and promise of Al.