Emissions Gap Report 2023 Broken Record

Temperatures hit new highs, yet world fails to cut emissions (again)





What Congress Needs to Know About COP28 \diamond 27 November 2023

Emissions Gap Reports

Annual science-based assessment reports since 2010





Total global greenhouse gas emissions set new record in 2022



- Global GHG emissions increased by 1.2% from 2021 to 2022
 - All sectors apart from transport have fully rebounded from the COVID-19 induced drop in emissions and now exceed 2019 levels
 - Emissions of methane, nitrous oxide and fluorinated gases increase rapidly



Negligible progress on nationally determined contributions since COP27

- Despite the call for countries to revisit and strengthen their 2030 targets, only 9 countries had submitted new or updated NDCs by 25 September 2023
- If fully implemented, they are expected to reduce global emissions by about 0.1 GtCO₂e annually by 2030

...but some progress since the Paris Agreement

- Collectively and if fully implemented, all new and updated unconditional NDCs result in an annual reduction of global GHG emissions of about 5 GtCO₂e by 2030 relative to the initial NDCs
- More NDCs include GHG emissions targets, greater coverage of sectors and gases, more include unconditional elements





The emissions gap in 2030 remains high





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The emissions gap in 2035 will deepen without strengthened action and ambition





The emissions gap – becoming unbridgeable over time





Global warming projections exceed the Paris Agreement goal by far



programme

Relentlessly strengthening implementation in this decade is critical



Stronger implementation action needed to:

- > Narrow the emissions gap in 2030
- Facilitate significantly more ambitious targets for 2035 in the next round of NDCs
- Help pave the way for enhancing the credibility and feasibility of the net-zero pledges that by now cover around 80 per cent of global emissions

Global GHG emissions in 2030 at levels implied by current NDCs will make it impossible to limit warming to 1.5°C with no or limited overshoot and strongly increase the challenge of limiting warming to 2°C.



Thank you

on behalf of the 79 authors, the 15 steering committee members and the production team of the report

Anne Olhoff, CONCITO – Denmark's green think tank UNEP Early Warning and Assessment Division UNEP Copenhagen Climate Centre

WWW.UNEP.Org United Nations Avenue, Gigiri PO Box 30552 – 00100 GPO Nairobi, Kenya





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Links to other useful resources

- <u>Technical dialogue of the first global stocktake</u>. Synthesis report by the co-facilitators on the technical dialogue
- <u>Nationally determined contributions under the Paris Agreement. Synthesis report by</u> the secretariat
- Net Zero Roadmap: A Global Pathway to Keep the 1.5 °C Goal in Reach. 2023 Update
- <u>State of Climate Action 2023</u>
- <u>Climate Action Tracker</u>

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