
Bipartisan Legislation for a Clean Energy & Sustainability Accelerator:

\$100B Seed Capital to Create Jobs and Build Clean Energy Infrastructure for an Equitable & Just Transition

- The Clean Energy & Sustainability Accelerator (“Accelerator”) is an independent, non-partisan nonprofit finance entity that will create jobs, support businesses, and build clean and resilient infrastructure with the proven green bank model
- President Biden calls for creation and funding of the Accelerator in American Jobs Plan to mobilize private investment
- Legislation to fund the Accelerator passed the House twice in 2020, and was reintroduced with bipartisan support in 2021
- \$100B creates \$463B public + private investment in four years, nearly \$900 B total investment in a decade
- Investment will create 4M jobs in 4 years all over the U.S., with nearly half of jobs in non-technical roles
- 40% of capital goes disadvantaged communities impacted by climate change to ensure just, equitable and true transition
- Can provide support to expedite GHG reductions from power plants while benefiting communities, ratepayers & utilities
- Uses proven green bank model used in more than a dozen states, including Florida, Michigan, and Connecticut
- Even more states exploring green banks in preparation for federal action, including, Alaska, Maine and South Carolina

Bipartisan Legislation to Fund Accelerator Should be Included in Infrastructure Package – Has Already Passed House Twice

- National Climate Bank Act of 2019 [reintroduced](#) in Feb 2021 with bipartisan cosponsors as [Clean Energy & Sustainability Accelerator Act](#), led by Rep. Debbie [Dingell \(H.R.806\)](#) and Sens. [Markey](#) and Van Hollen ([S. 283](#))
- 2019 legislation passed House of Reps. twice with \$20 billion funding for Accelerator nonprofit as part of [June infrastructure jobs bill](#) (the Moving Forward Act) and again in [September energy jobs package](#); was cosponsored by now-VP Harris
- 2021 legislation updated with \$100B capitalization to address market need, re-establish [global clean energy leadership](#)
- 2021 bill is included in the [CLEAN Future Act](#) package from E&C Committee Chairman Frank Pallone
- Included in recommendations in [House Select Committee](#) & [Senate Special Committee on Climate Crisis](#) action plans

Creates 4M Jobs in 4 Years Investing in Projects, Communities and Businesses Across the U.S.

- [Expert study](#) found the Accelerator creates 4M job years in four years by investing in businesses and projects
- \$100B capitalization creates \$463B investment in 4 years, \$884B investment in 10 years with recycling and borrowing
- Independent non-partisan investment decisions attract private partners, “crowds in” multiples of private capital
- 40% of investment goes to underserved, frontline, disadvantaged communities to create businesses, deliver savings
- Provides capital to businesses to build projects in climate-resilience, industrial decarbonization, sustainable agriculture, renewable energy, building efficiency and electrification, grid infrastructure, and clean transportation
- Existing state green banks are already standing by, need capital to address [\\$20B+ investment opportunity](#)

Practical, Proven Evidence-Based Implementation Tool to Support Communities in Every State

- Uses [proven “green bank” model](#) working in over a dozen states, many more in development to receive Accelerator funds
- State green banks created and funded by Governors from [both parties, bipartisan](#) votes in state legislatures
- State & local green banks have generated \$7B in clean energy investment since 2011 using less than \$2B of public funds
- Leverage 3 private dollars per green bank dollar. Together, they have created tens of thousands of jobs
- Accelerator will spread model across country, create and fund green banks in all states for local decision-making

Accelerator Strongly Supported by Voters in Both Parties, as well as Governors, Businesses and Thought Leaders

- Polling found [7 in 10 Americans support](#) creation and funding of non-profit Accelerator, including Republicans 2:1
- 25 governors in the bi-partisan [US Climate Alliance](#) requested that Congress create and fund a national green bank
- Over 250 advocates, businesses, trade groups and utilities have [signed a letter of support](#) urging passage
- Policy recommended by many organizations, such as [National Academies of Sciences](#), [C2ES](#) to [Evergreen Action](#)