Climate Summit Recap: Key Outcomes and What Comes Next

Briefing Series: What Congress Needs to Know About COP27

Friday, December 02, 2022
About EESI

Non-partisan Educational Resources for Policymakers
A bipartisan Congressional caucus founded EESI in 1984 to provide non-partisan information on environmental, energy, and climate policies

Direct Assistance for Equitable and Inclusive Financing Program
In addition to a full portfolio of federal policy work, EESI provides direct assistance to utilities to develop “on-bill financing” programs

Commitment to Diversity, Equity, Inclusion, and Justice
We recognize that systemic barriers impede fair environmental, energy, and climate policies and limit the full participation of Black, Indigenous, people of color, and legacy and frontline communities in decision-making

Sustainable Solutions
Our mission is to advance science-based solutions for climate change, energy, and environmental challenges in order to achieve our vision of a sustainable, resilient, and equitable world.
Policymaker Education

**Briefings and Webcasts**
Live, in-person and online public briefings, archived webcasts, and written summaries

**Climate Change Solutions**
Bi-weekly newsletter with everything policymakers and concerned citizens need to know, including a legislation and hearings tracker

**Fact Sheets and Issue Briefs**
Timely, objective coverage of environmental, clean energy, and climate change topics

**Social Media (@EESIOnline)**
Active engagement on Twitter, Facebook, LinkedIn, and YouTube
What Congress Needs to Know About COP27

Key Findings from the Newest Global Assessment Report on Climate Change

- Climate Change Loss and Damage
- Natural Climate Solutions

What’s on the Table for the Negotiations?

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Signup for our COP newsletter here: eesi.org/signup
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LOSS & DAMAGE AND ADAPTATION AT COP27
LOSS AND DAMAGE AT COP27

- Agreement on an Agenda item on funding arrangements for loss & damage
- Decision on key elements to enable operationalization of Santiago Network on loss and damage (SNLD) to provide technical assistance
- Funding arrangements for addressing loss and damage
First time ever a loss and damage finance agenda item was agreed

“Matters relating to funding arrangements responding to loss and damage associated with the adverse effects of climate change, including a focus on addressing loss and damage."
  - With an understanding that it is in the context of cooperation and facilitation and not compensation and liability

Established in 2019 at COP25 to provide L&D technical assistance

Elements crucial for its operationalization agreed at COP27

Ahead of COP28, will need to finalize set up of organizational arrangements for SNLD in line with what was decided at COP27
FUNDING ARRANGEMENTS FOR L&D

- Groundbreaking decision to establish a fund for addressing loss and damage after 30 years of efforts from developing countries
- Decision establishes funding arrangements for responding to loss and damage, including a dedicated fund – “mosaic”
- Decision sets up process for full operationalization of dedicated fund
- US required peer pressure, especially from EU, to move on this
- Glasgow Dialogue established at COP 26 will continue and decision also encourages other international finance institutions to identify ways to respond to L&D
- Next step:
  - COP28: Transitional Committee (to be launched in spring 2023) will propose recommendations for institutional arrangements to be adopted
ADAPTATION

• Continues to be of importance to vulnerable countries – but underappreciated at this COP

• 2 major items at COP27:
  – Doubling adaptation finance
  – Global Goal on Adaptation
ADAPTATION FINANCE

• COP26: Commitment to double annual adaptation finance from 2019 levels by 2025 (from ~$20 billion to $40 billion).
  – UNEP Adaptation Gap: Needs are between $160 - $340 billion per year by 2030
  – Update to the Finance Delivery Roadmap provided descriptions on how developed countries are hoping to meet this goal, but no specific accounting of progress
  – Push to discuss progress towards commitment did not make it to official COP agenda – a disappointment to vulnerable countries

• $230m to the Adaptation Fund
  – Includes some fulfillment of multi-year pledges made last year
  – an additional $50m from US, on top of $50m from COP26

• $105 million to trust funds hosted by Global Environment Facility (incl. LDCF, SCCF)

LDCF: Least Developed Country Fund; SCCF: Special Climate Change Fund
**ADAPTATION: GLOBAL GOAL**

- Represents the adaptation “Target” for the Paris Agreement; akin to the 1.5C target for mitigation
  - Also feeds into the Global Stocktake

- Slow progress in defining this goal and framework:
  - Sore point for vulnerable countries

- Finally, intense – but welcome - discussions on how best to approach GGA definition:
  - Will develop framework through the next 4 workshops over 2023
  - Recommendations for framework to be presented at COP28 for adoption
LOOKING AHEAD TO AND BEYOND COP28

- Global Stocktake
- Global Goal on Adaptation
- L&D Fund Operationalization
- Reaching $100B/yr
- Doubling adaptation finance
- Final elements of SNLD
- COP29: New finance goal
STATE CLIMATE ACTION @ COP27

Casey Katims, Executive Director
EESI Congressional Briefing | December 2, 2022
WHO WE ARE

The United States Climate Alliance is a bipartisan coalition of 24 governors working together to achieve the goals of the Paris Agreement & keep temperature increases below 1.5°C. Over 5 years, the Alliance has grown to represent every region of the country.

THE SECRETARIAT

The United States Climate Alliance Secretariat supports members & maximizes opportunities to share experiences, resources, technical assistance & regulatory, legislative & policy expertise.
COLLECTIVELY, THE ALLIANCE REPRESENTS...

- 58% of the U.S. economy
- 54% of the U.S. population
- 41% of U.S. net GHG emissions
2023 & Beyond

The Alliance's progress is guided by high-impact actions across 8 priority policy areas.
CLIMATE LEADERS

At the midterms, climate governors were elected & re-elected across the country.
The Alliance’s collective net GHG emissions decreased an estimated 24% from 2005-2020.

Source: Rhodium Group Climate Deck. Note: LULUCF = land use, land-use change, and forestry.

$8.6 Billion to help consumers retrofit their homes.

$5 Billion via Climate Pollution Reduction Grants.

$2.2 Billion for state & private forestry conservation programs.

$1 Billion to adopt building energy codes.

$5 Million to adopt & implement clean vehicle standards.

THE IRA
SUPERCHARGING STATE ACTION

STATES HAVE THE AUTHORITY TO TAKE CRITICAL CLIMATE ACTION

THE INFLATION REDUCTION ACT SUPERCHARGES THE WORK STATES ARE DOING
BUILDING ON COP26

THE U.S. BROUGHT THE LARGEST EVER SUBNATIONAL DELEGATION TO COP26, INCLUDING ALLIANCE GOVERNORS FROM 6 STATES

ALLIANCE MEMBERS ALSO COMMITTED TO MORE THAN 40 NEW HIGH-IMPACT ACTIONS
COP27 DELEGATION

MICHELLE LUJAN GRISHAM
GOVERNOR OF NEW MEXICO

JAY INSLEE
GOVERNOR OF WASHINGTON STATE

TOP ALLIANCE STATE OFFICIALS
FROM CALIFORNIA, HAWAIʻI, WASHINGTON, NEW JERSEY & NEW MEXICO
COP27 ACTIVITIES

- Events, panel discussions & speaking opportunities
- Bilateral and multilateral meetings with other subnational leaders
- Meetings & connections between state officials & international counterparts
- High-level meetings Biden Administration officials
Meetings attended by members of the Alliance delegation included with leaders from Scotland, Quebec, Finland, South Korea, Niger, Australia, & Dhaka, among others.
COP27 FOCUSES

- Implementation of the IRA & UIJA
- Durability & credibility of U.S. climate action
- The Alliance's bipartisan model

COP27 ACHIEVEMENTS

- Make connections with subnational officials & leaders (domestic & international)
- Strengthen the state-federal partnership
COP27 Takeaway: Subnational actors play a critical role in both U.S. climate policy & global climate action.

“It is absolutely clear we need more than the Inflation Reduction Act to get this job done...We have to carry the ball. But the good news is we are carrying the ball. Big time.”

JAY INSLEE
GOVERNOR OF WASHINGTON STATE
FINAL THOUGHTS

UNITED STATES CLIMATE ALLIANCE

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