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Natural Climate Solutions Briefing Series: What Congress Needs to Know About COP27

About EESI



Non-partisan Educational Resources for Policymakers

A bipartisan Congressional caucus founded EESI in 1984 to provide non-partisan information on environmental, energy, and climate policies

Direct Assistance for Equitable and Inclusive Financing Program

In addition to a full portfolio of federal policy work, EESI provides direct assistance to utilities to develop "on-bill financing" programs

Commitment to Diversity, Equity, Inclusion, and Justice

We recognize that systemic barriers impede fair environmental, energy, and climate policies and limit the full participation of Black, Indigenous, people of color, and legacy and frontline communities in decision-making

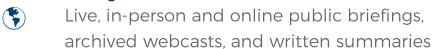
Sustainable Solutions

Our mission is to advance science-based solutions for climate change, energy, and environmental challenges in order to achieve our vision of a sustainable, resilient, and equitable world.

Policymaker Education



Briefings and Webcasts



Climate Change Solutions

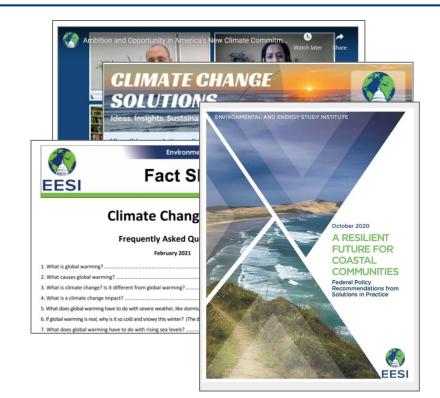
Bi-weekly newsletter with everything policymakers and concerned citizens need to know, including a legislation and hearings tracker

Fact Sheets and Issue Briefs

Timely, objective coverage of environmental, clean energy, and climate change topics

Social Media (@EESIOnline)

Active engagement on Twitter, Facebook, LinkedIn, and YouTube





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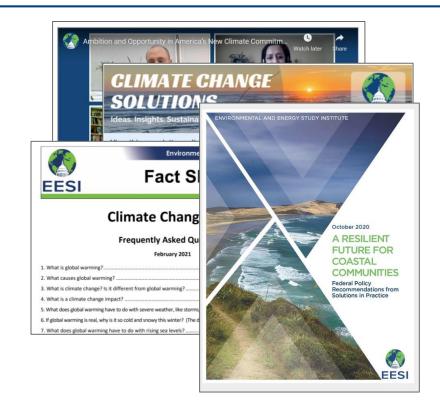
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COP27 — From Ambition to Implementation





John Verdieck – Director, International Climate Policy

Why have UNFCCC COP27?

- Climate Change affects the entire globe
- No country can solve it alone
- Countries must build trust with each other
 - Many countries see climate action and economic growth linked
- Consensus from 190+ countries is hard
- Paris Rulebook is agreed
 - But not the means of implementation





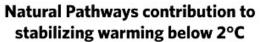
What is in the Paris Rulebook?

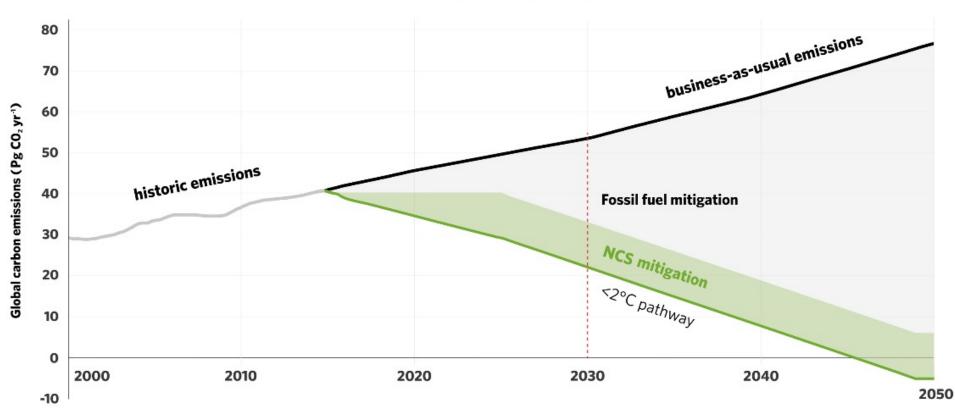
- We know the <u>WHAT</u>
- Countries must submit a Nationally Determined Contribution (NDC)
- NDCs are based on Greenhouse Gas Inventories
 - All sinks, all sources (Natural Climate Solutions are included)
 - Defined baselines between two years (ie, 2005-2030)
- Countries must transparently report on NDCs
- Repeat: Countries should enhance their NDC each 5 years





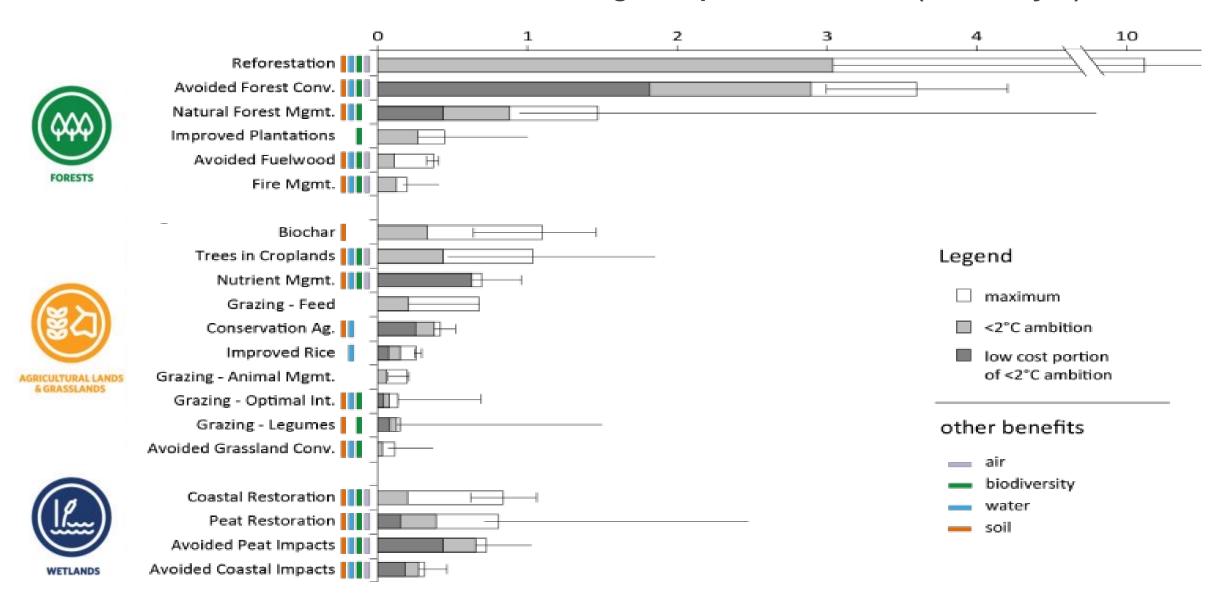
How about Natural Climate Solutions?







climate mitigation potential in 2030 (Gt CO₂e yr⁻¹)



NCS Atlas

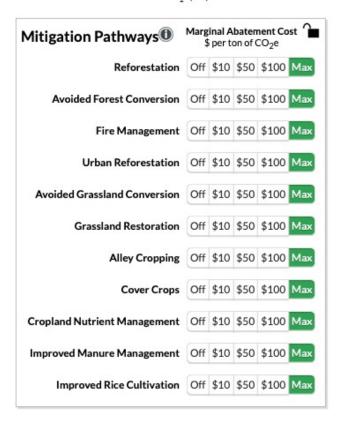
Natural Climate Solutions for the U.S.

770

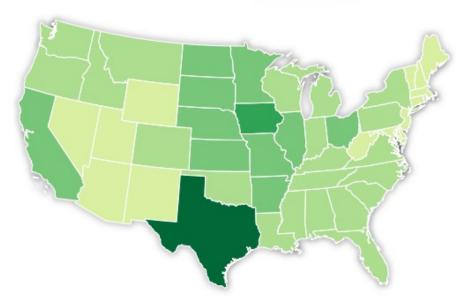
Mitigation potential Million tons CO₂e per year

5,795

2016 net emissions (U.S.) Million tons CO₂e per year





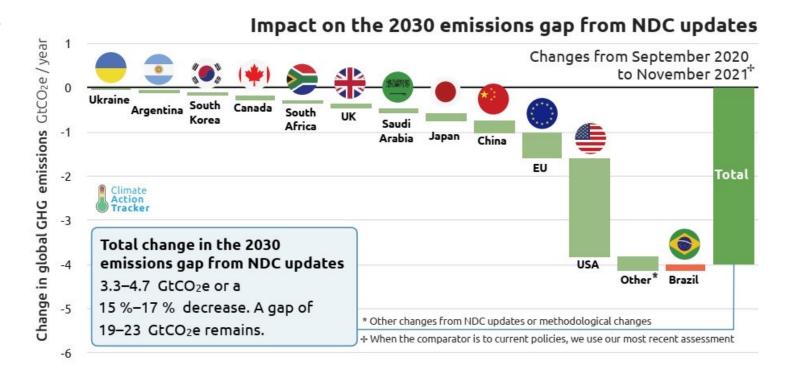


State	NCS Mitigation (Mt CO ₂ per year)	Area Available (million acres)
Texas	52.1	26.1
lowa	35.1	22.6
South Dakota	33	20.9
Kansas	29.9	21.6
Missouri	29.7	15.8
North Dakota	28.6	20.6
Illinois	28.2	21.3
Minnesota	27.5	19.7
California	26.2	32.2
Ohio	24.7	12.4
Nebraska	24.6	18.5

Before COP26 (Building Trust)

Ambition

- 151 countries submitted a new or updated NDC including China, US, EU, India, Brazil.
- Increased ambition: some 0.2C off warming, <u>"if"</u> new targets are fully implemented.
- Pledges made in Glasgow have the potential to take us down to a 2.4C course, instead of the 3.7C path we were working with in 2015.
- So what if we get MORE pledges and ratchet down emissions?

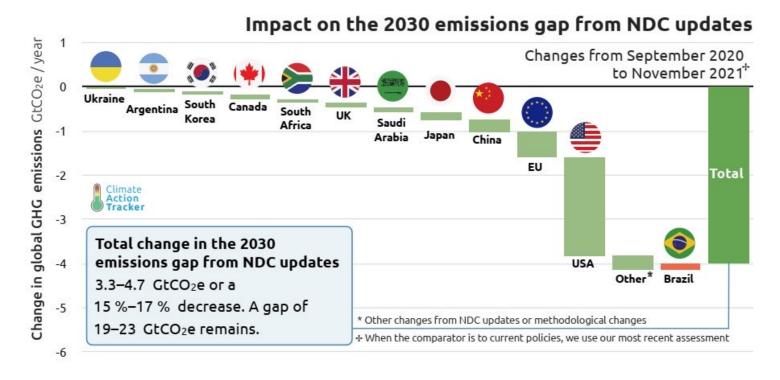




Before COP27 (Enhancing Trust)

Ambition

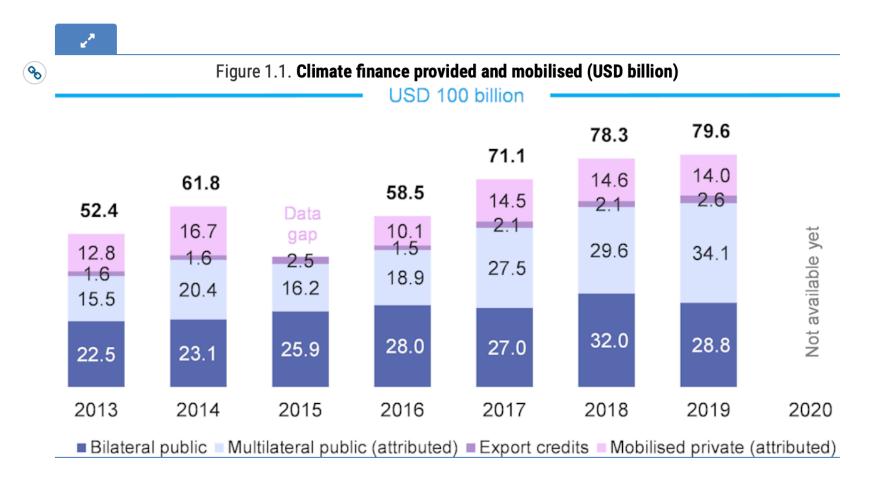
- 2021: 130 countries, 70% of global emissions have net zero pledge
- 2022: 140 countries, 90% of global emissions have net zero target
- The U.S. Inflation Reduction Act increases U.S. chance of meeting it's NDC.
- Canada passes budget to implement its NDC.
- Walk forward together to build trust.





Financial and political pledges

 COP15: \$100 billion mobilized per year by 2020 from public and private sources

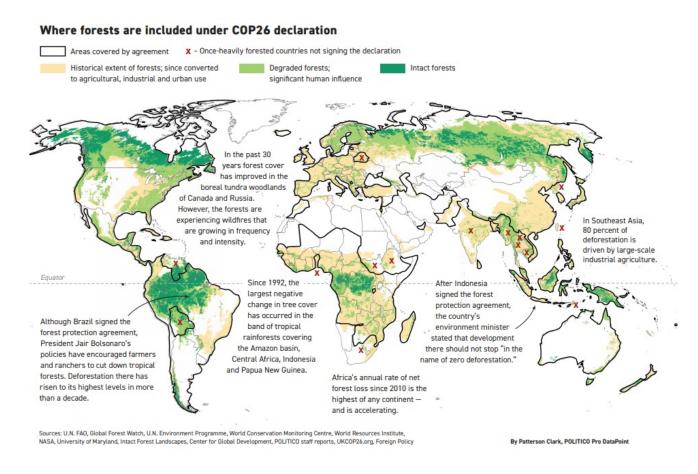




Financial and political pledges

COP26:

- The Glasgow Declaration on Forests and Land Use: 140 leaders committed to halt forest loss by 2030
- The Global Forest Finance Pledge: \$19.2B to help protect and restore forests globally
- **IPLC support pledge:** \$1.7B to help finance the key role of IPLCs in reversing forest loss
- Adaptation: developed countries to at least double their 2019 commitment to provide climate finance for adaptation to developing countries by 2025
- Glasgow Financial Alliance for Net Zero: Financial Institutions accelerating the transition to a net-zero global economy.





COP27 – What to Expect

- African leadership with a strong focus on adaptation and the \$100B finance pledge
- 3 questions to focus on:
 - 1) How are we going to pay for this?
 - 2) How can countries and the private sector implement their pledges?
 - 3) How to make climate action more equitable?







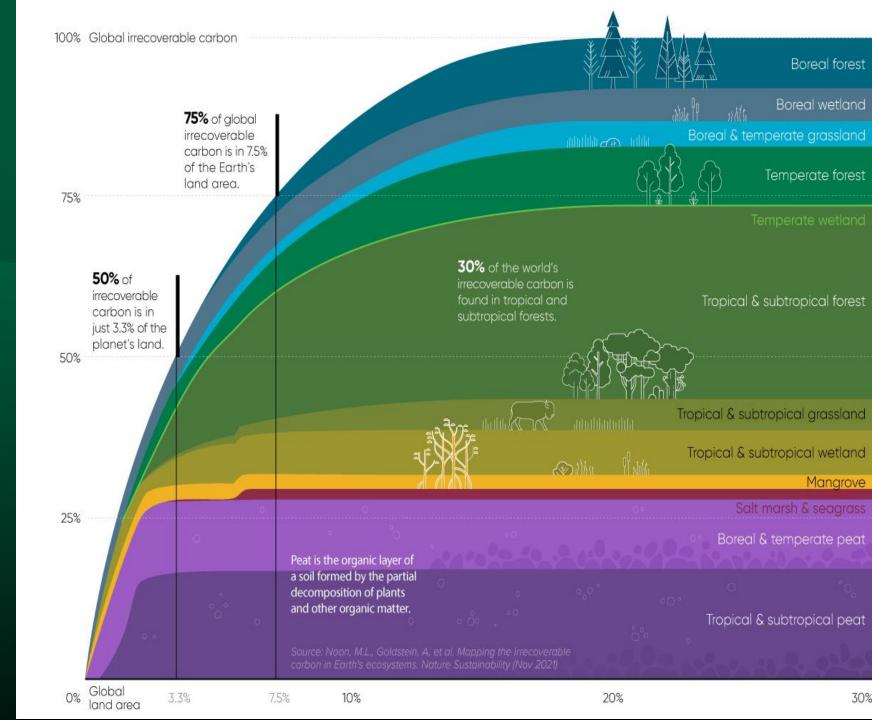
Forests and Climate Change by the Numbers

- US\$ 75-100 billion Annual value of goods and service provided by forests
- 20% Share of global GHG emissions from deforestation and forest degradation
- 15% Current share of US fossil fuel emissions captured annually by US forests and forest products
- 27% Potential share of current US emissions that forests could absorb to limit climate change
- 30% Potential share of global emissions that forests could absorb to limit climate change below 2°C
- 3% Share of the global climate mitigation funding to forests

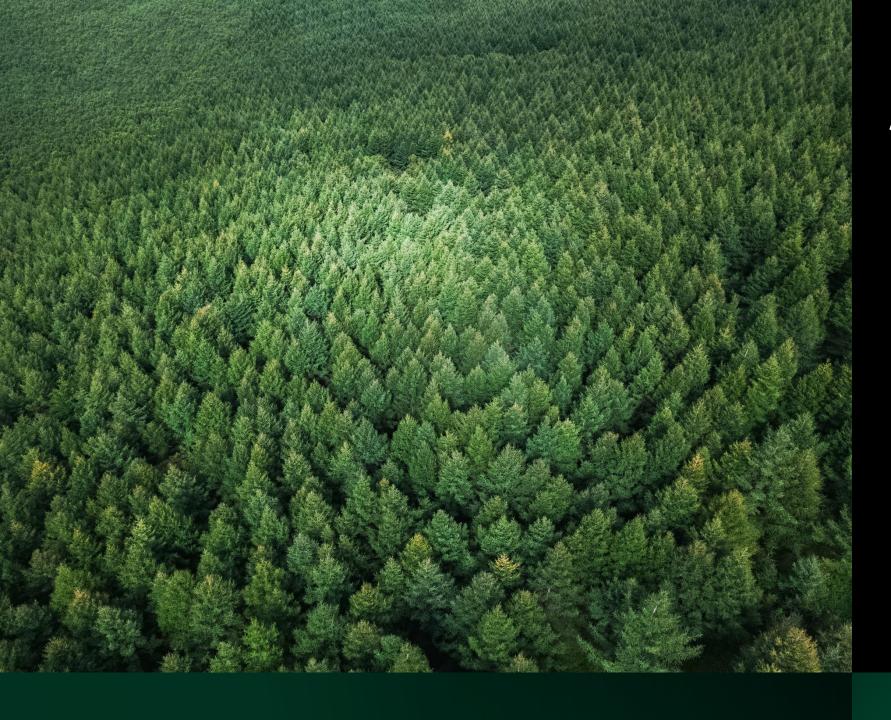




Irrecoverable Carbon in Forests



Climate mitigation potential in 2030 (PgCO₂e yr⁻¹) 10 **Forests** Reforestation Avoided Forest Conv. Natural Forest Mgmt. Improved Plantations Avoided Woodfuel Fire Mgmt. Ag. & Grasslands Biochar Trees in Croplands climate mitigation Nutrient Mgmt. maximum with safeguards Grazing - Feed Conservation Ag. <2°C ambition Improved Rice low cost portion Grazing - Animal Mgmt. of <2°C ambition Grazing - Optimal Int. Grazing - Legumes other benefits Avoided Grassland Conv. air Wetlands biodiversity Coastal Restoration water Peat Restoration soil Avoided Peat Impacts Avoided Coastal Impacts



Actions to Conserve, Restore, and Grow Forest

- Combatting deforestation and forest degradation
- Restoring forest landscapes
- Enabling rightsbased land use
- Unlocking forests benefits



Forests in the Inflation Reduction Act

- \$1.5 billion for Urban & Community Forestry Program
- \$1.8 billion for National Forest System (via USFS) to support wild-fire risk reduction
- \$350 million for vegetation management, environmental reviews, and inventory of old-growth forests on National Forest System land
- \$400 million in competitive grants and cost share from USFS to support underserved or small forest owners
- \$700 million in competitive grants to states through Forest Service Forest Legacy Program to conserve environmentally significant forests threatened by conversion

REDUCING EMISSIONS FROM DEFORESTATION AND FOREST DEGRADATION (REDD+) STANDING FOREST INVESTING IN COUNTY OF THE PROPERTY OF THE PRO Biodiversity research and monitoring Social Engagement Investment in social impact businesses Sustainable Management VERIFIED EMISSION REDUCTION COMMERCIALIZATION OF

REDD+

- Reducing
- Emissions from
- Deforestation and
- Forest Degradation
- Plus conservation, sustainable management of forests, and enhancement of forest carbon stocks





Forests at COP26

- The Glasgow Declaration on Forests and Land Use
 - 140 countries pledges to halt and reverse deforestation and land degradation by 2030 (since grown to 145)
- The Global Forest Finance Pledge
 - US\$ 19.2 billion to help protect and restore forests globally by 2025



US Government Priorities for Forests at COP27

- Up to US\$ 9 billion of international climate funding to support conservations of global forests by 2030
- "Plan to Conserve Global Forests: Critical Carbon Sinks"
 - 1.Incentivize forest and ecosystem conservation and forest landscape restoration
 - 2. Catalyze private sector investment, finance and action to conserve critical carbon sinks;
 - 3. Build long-term capacity; and
 - 4. Increase the ambition of governments and other stakeholders



Forests Action at COP27

- Meet the ambition of "The Glasgow Declaration on Forests and Land Use" and "The Global Forest Finance Pledge"
- Fulfil pledges and raise ambition towards financing the reversal of forest loss and degradation
- Leverage the private sector to play a key role in financing zero-deforestation and nature-positive action
- Seek cost-effective and equitable natural climate solutions





Natural Climate Solutions in Climate Adaptation



HAZARD: Loss of life and assets due to intense wildfires

SOLUTION: Forest management to reduce risk of super-fires

HAZARD: Landslides, soil loss and siltation due to

intense rainfall

solution: Protect and

restore forests to

stabilize soils and slow

water runoff



HAZARD: Asset loss, yield reduction and contamination due to flooding

solution: Restore wetlands to absorb and filter flood waters

HAZARD: Reduced or

intermittent river flow

due to drought

solution: Protect and

restore forests and

watersheds to

regulate flow



HAZARD: Crop failures and livestock loss due to drought

solution: Agro-forestry to make better use of soil moisture and reduce evaporation



HAZARD: Urban flooding due to intense rainfall

solution: Restore watercourses, expand greenspaces, and introduce porous surfaces to reduce flood risk



HAZARD: Loss of land, livelihoods and assets due to rising sea levels and coastal

erosion

solution: Restore coastal wetlands, including using enhanced engineered measures



HAZARD: Asset loss, yield reduction and transport disruption due to flooding

solution: Protect and restore forests to slow water run-off



HAZARD: Heat stress due to urban heat islands

solution: Expand green spaces in and around cities



HAZARD: Loss of life and assets due to storm surges and inundation

solution: Protect and restore mangroves, marshes, and reefs to buffer coasts and absorb floodwaters



RIVERS AND WETLANDS

FARMLAND

CITIES

COASTS

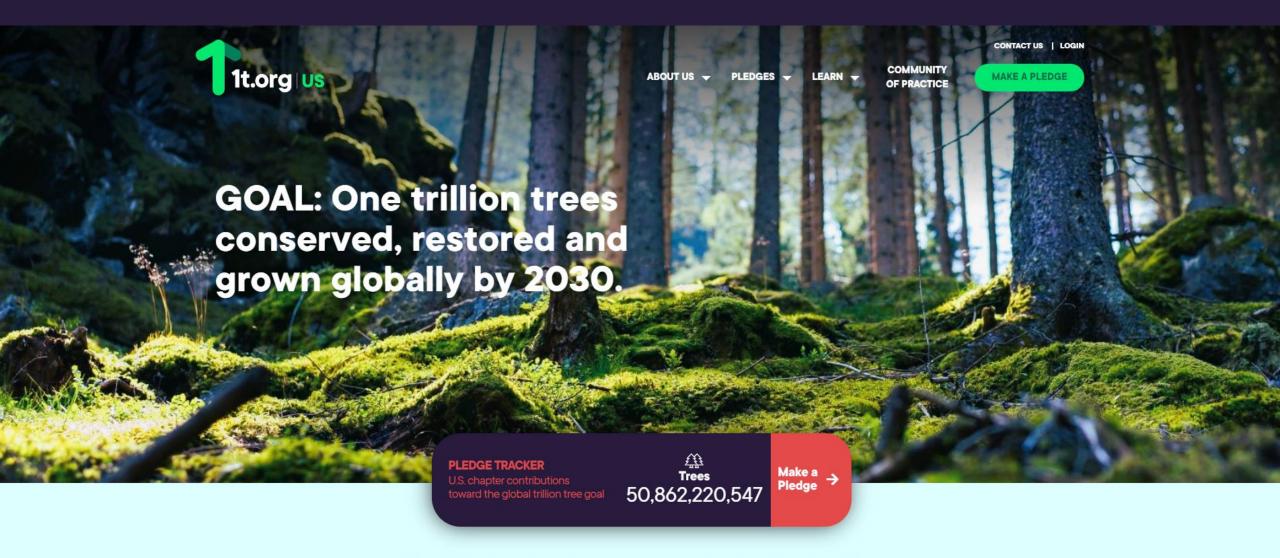
Source: Bapna et al. 2019.



Forests and the **Private Sector**

- Sustainable forestry standards and zero-deforestation supply chains
- Large-scale investment using direct finance or carbon credits
- Public-private partnerships for forest conservation, restoration, or reforestation





The US chapter drives change by facilitating the leadership of US companies, nonprofits, and governments to help us reach the goal of one trillion trees globally.

Thank you!

1t.org us





Our ocean and coasts play a key role in regulating our climate system and can be a source of climate solutions for both mitigation and adaptation.





International Nationally Determined

Contributions

National GHG Reduction Target: 50-52%

(United States) Reduction by 2030

States State-Specific Policies (e.g., Executive

Orders, GHG Targets, etc.)

BLUE CARBON AT VARIOUS POLICY LEVELS

 Policymakers from state, national, and international levels turning theory to climate action with coastal blue carbon

SUBNATIONAL ACTION ON BLUE CARBON: OREGON

- Carbon rich wetlands now part of their climate solution
- Incorporated, for the first time, blue carbon into state climate mitigation policy
- Includes quantified carbon sequestration goal by 2030





The United States of America

Nationally Determined Contribution

Reducing Greenhouse Gases in the United States: A 2030 Emissions Target

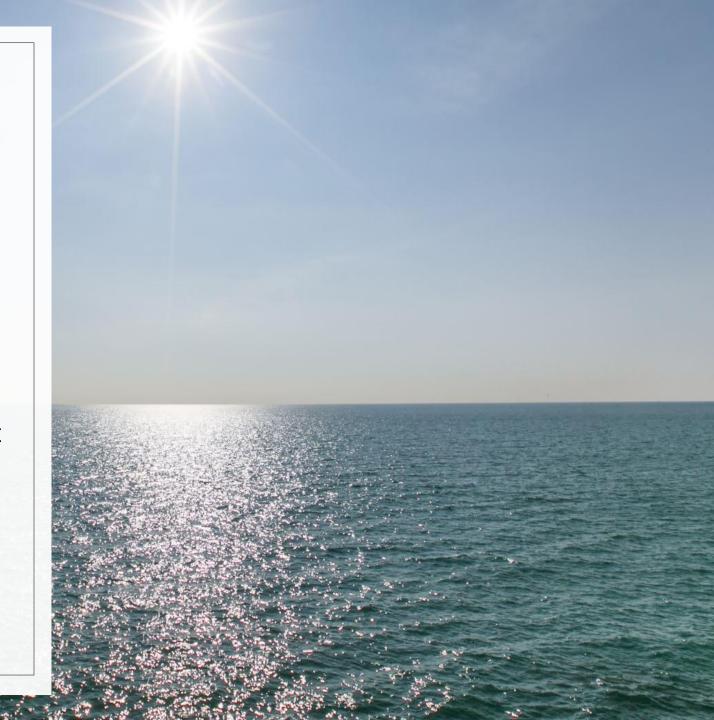
NATIONAL ACTION ON BLUE CARBON

- Biden 2021 NDC update: the United States
 will support nature- based coastal resilience
 projects including pre-disaster planning as
 well as efforts to increase sequestration in
 waterways and oceans by pursuing "blue
 carbon".
- Bipartisan Infrastructure Investment and Jobs Act (IIJA) – over \$1bil for coastal nature-based solutions
- Inflation Reduction Act (IRA) \$2.6bil for coastal and marine protection/restoration



Ocean-Climate Expectations for COP27

- Governments showcase ocean-climate solutions in their climate plans
- Oceans and Coasts elevated during Global Stocktake process
- Ocean-Climate Dialogue in Decision Text
- Over 40 ocean and coastal side events
- Announcements of new funding
- New initiatives launched



Scaling climate-smart agriculture ambition

In the U.S. and at COP27



Accelerating voluntary ag climate solutions

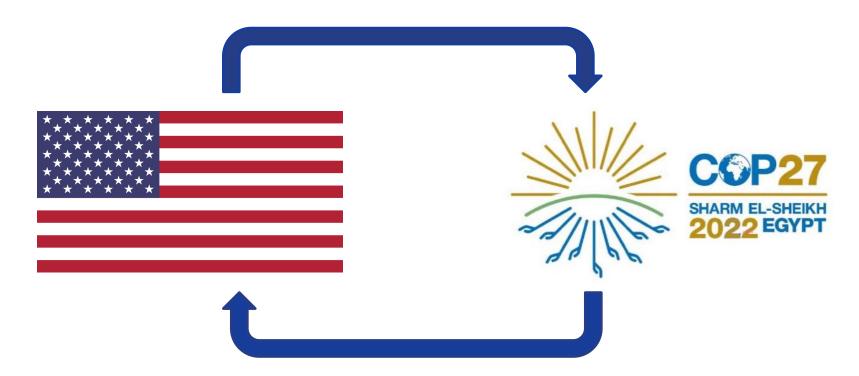


Inflation Reduction Act

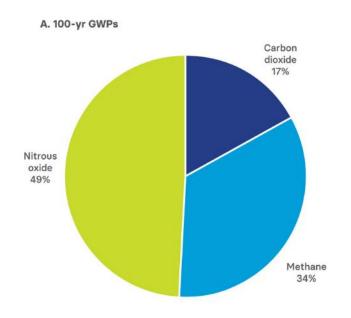


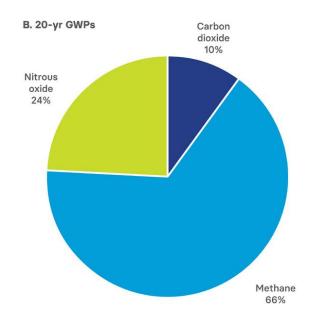
Partnerships for Climate-Smart Commodities

From national to global ambition

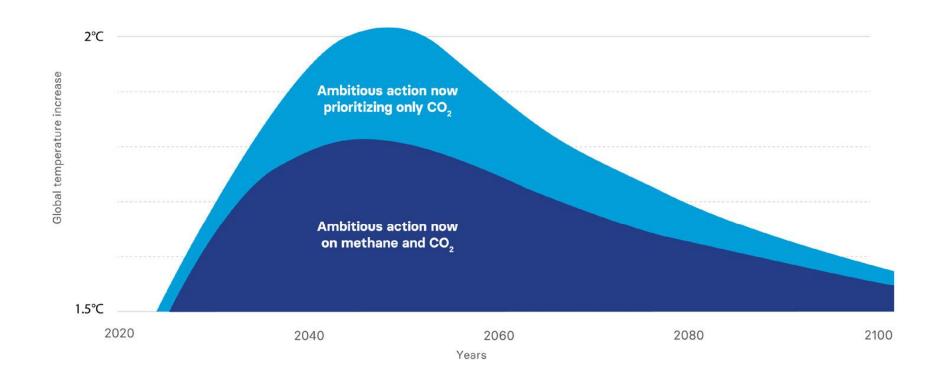


Methane matters, especially for the next 20 years





This is the most critical decade in the climate fight



Climate impacts are already here

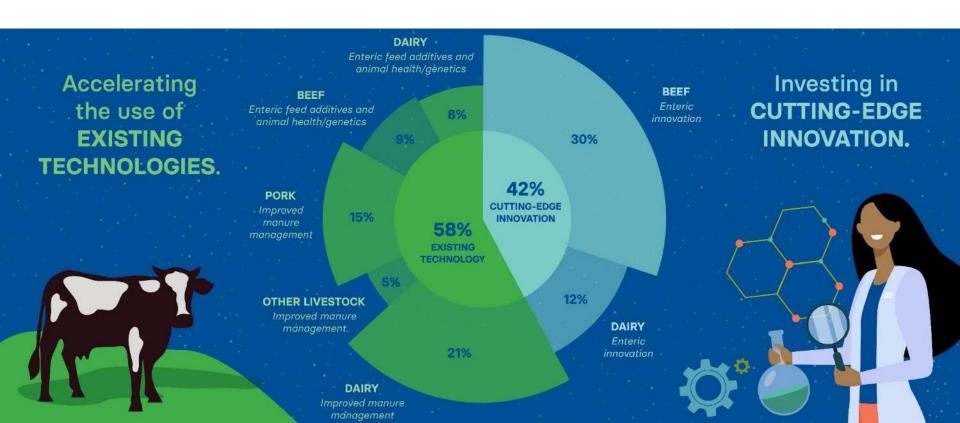




The stakes are high...

But so are the opportunities

R&D and innovation are key to methane solutions



Fertilizer efficiency helps farm budgets and the climate



edf.org/ag-climate pathways

edf.org/climate-proofing-agriculture



Upcoming Briefings in this Series



What Congress Needs to Know About COP27

What's on the Table for the Negotiations? Nov 02 @ 11:00 AM EDT

Climate Summit Recap: Key Outcomes and What Comes Next During the week of November 28, 2022

Signup for our COP newsletter here: <u>eesi.org/signup</u>
Briefing RSVP here: <u>eesi.org/cop27</u>





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