

Briefing Notice

The 2014 Budget: Impacts on Energy Efficiency & Renewable Energy

Friday, April 19, 2013 1:30 PM - 3:00 PM 210 Cannon House Office Building Please RSVP to expedite check-in: www.eesi.org/041913budget#RSVP

The Environmental and Energy Study Institute (EESI) - in partnership with the House Renewable **Energy and Energy Efficiency Caucus** – invites you to a briefing on the energy efficiency and renewable energy implications of the fiscal year (FY) 2014 budget proposal released by President Obama on April 10. The budget proposal reflects the Administration's commitment to investments in clean energy and energy efficiency. In particular, the budget sets the foundations for achieving President Obama's new goal of doubling energy productivity by 2030 from 2010 levels.

Speakers from the Department of Energy (DOE) and the Congressional Research Service (CRS) will give an overview of the budget requests for various clean energy programs, explain budget priorities, and provide context on how these priorities and trends compare to prior years. Speakers for this forum are:

- **Jason Walsh**, Senior Advisor, Dept. of Energy Office of Energy Efficiency and Renewable Energy
- Fred Sissine, Energy Policy Specialist, Congressional Research Service (CRS) •
- Scott Sklar, Chair, Steering Committee, Sustainable Energy Coalition; President, Stella Group, Ltd.

The proposed 2014 budget increases funding for the Department of Energy's (DOE) renewable energy and energy efficiency technology programs by more than 59 percent above 2012 enacted levels, to a total of \$3.5 billion. The Office of Energy Efficiency and Renewable Energy (EERE) alone would receive \$2.8 billion, an increase of almost 56 percent from 2012 appropriated levels. According to the White House, the FY 2014 budget increases funding for clean energy technology programs across all agencies by 30 percent, to approximately \$7.9 billion.

Energy highlights of the budget proposal include a \$2 billion Energy Security Trust that would help transition the nation off oil, a one-time \$200 million competitive grant for a new Race to the Top program for energy efficiency and grid modernization, and \$5 billion for basic research in energy (a 5.7 percent increase over 2012). The budget also calls for the elimination of \$4 billion in fossil fuel subsidies.

> This event is free and open to the public. For more information, contact Amaury Laporte at alaporte@eesi.org or (202) 662-1884.

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