Environmental and Energy Study Institute



Briefing Notice

The "Bottom Line" on Investment Needs For Our Transportation System

Tuesday, March 10, 2015 4:00 - 5:00 PM

334 Cannon House Office Building

Please RSVP to expedite check-in: www.eesi.org/031015trans#rsvp Live webcast (connection permitting) will be streamed at: www.eesi.org/livecast

The Environmental and Energy Study Institute (EESI) and the American Public Transportation Association (APTA), in conjunction with the American Association of State Highway and Transportation Officials (AASHTO), invite you to a briefing on the investment requirements for America's multi-modal transportation infrastructure.

The recent AASHTO-APTA Bottom Line report estimates that \$163 billion is needed annually over six years to fix the nation's aging surface transportation system (\$120 billion for roads and bridges, and \$43 billion for transit). At present, public investment in transportation infrastructure is only \$100 billion a year (\$83 billion for roads and bridges, and \$17 billion for transit). With the looming May expiration of the transportation bill, Moving Ahead for Progress in the 21st Century (MAP-21), and with 70 million new U.S. citizens expected by 2050, now is the time to address these investment needs. Speakers for this forum are:

- Bud Wright, Executive Director, American Association of State Highway and Transportation Officials (AASHTO)
- Michael Melaniphy, President & CEO, American Public Transportation Association (APTA)

There is little disagreement over the importance of the nation's transportation infrastructure. And yet, the Bottom Line report highlights a massive gap between what investments are needed and what is actually being spent. According to the U.S. Department of Transportation, two-thirds of the nation's roads are not in good conditionand deficient roadways are a significant factor in one-third of all highway fatalities. One quarter of U.S. bridges need major repairs or upgrades.

Lack of capacity is also a big problem. Almost half of all Americans lack access to public transit services. Congested roads cause Americans to lose 5.5 billion hours in traffic every year, representing more than \$120 billion in wasted fuel and lost time. Congestion, most severe in urban areas, also increases the cost of delivering goods by \$27 billion year and causes shipping delays. As the nation's population grows, this cost will grow quickly if the country continues to underfund investment in transportation infrastructure.

Finding long-term, consistent revenue streams to invest in the country's transportation infrastructure is key to America's competitiveness, economic growth, and job creation.

The Bottom Line Report is available at http://www.apta.com/mediacenter/pressreleases/2014/Pages/1412.aspx and http://bottomline.transportation.org.

> This event is free and open to the public. For more information, contact Paul Haven at phaven@eesi.org or (202) 662-1895.

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