

IRA Consumer Facing Electric Vehicle (EV) Tax Credits

30D - Credit for New Clean Vehicles	45W - Credit for Commercial Clean Vehicles	25E - Credit for Previously Owned Clean Vehicles																
<p>Total amount: \$7,500</p>	<p>Total amount: \$7,500 / \$40,000</p>	<p>Total amount: \$4,000</p>																
<p>Critical mineral requirements: - <u>\$3,750</u></p> <p>Battery component requirements: - <u>\$3,750</u></p>	<p>The incremental cost (or 30% of the basis) of the vehicle, up to:</p> <ul style="list-style-type: none"> - Under 14,000 lbs: <u>\$7,500</u> - Over 14,000 lbs: <u>\$40,000</u> <p>* Available for leases</p>	<p>30% of the sale price, up to <u>\$4,000</u></p> <p>* Must be purchased from a dealer</p>																
<table border="0"> <tr> <td>- MSRP Limits</td> <td>AGI Limits:</td> </tr> <tr> <td>- Sourcing Requirements</td> <td>\$300,000–Joint</td> </tr> <tr> <td>- Transferable</td> <td>\$225,000–HH</td> </tr> <tr> <td></td> <td>\$150,000–Other</td> </tr> </table>	- MSRP Limits	AGI Limits:	- Sourcing Requirements	\$300,000–Joint	- Transferable	\$225,000–HH		\$150,000–Other	<ul style="list-style-type: none"> - Mutually exclusive with 30D - Monetizable by tax exempt organizations and government entities 	<table border="0"> <tr> <td>- Sales Price Limit (\$25,000)</td> <td>AGI Limits:</td> </tr> <tr> <td>- Transferable</td> <td>\$150,000–Joint</td> </tr> <tr> <td></td> <td>\$112,500–HH</td> </tr> <tr> <td></td> <td>\$75,000–Other</td> </tr> </table>	- Sales Price Limit (\$25,000)	AGI Limits:	- Transferable	\$150,000–Joint		\$112,500–HH		\$75,000–Other
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<ul style="list-style-type: none"> - Awaiting final rule on critical mineral & battery requirements - Guidance expected by end of year 	<ul style="list-style-type: none"> - Guidance issued December 2022 - Awaiting filing form 	<ul style="list-style-type: none"> - Guidance issued December 2022 - Awaiting instructions for dealerships for transferability 																