Inflation Reduction Act

Key Biofuels Provisions – Based on reductions in carbon intensity (CI)

2022	2023	2024	2025	2026	2027	2028	2029	2030	2031

Credits

Investment

Biodiesel / RD Blending Credit:
$1/gallon

40B:
SAF blending credit
$1.25-$1.75

45Z:
Clean fuel production credit
$0.02/gallon for each CI point under 50

Biofuel Infrastructure and Agricultural Product Market Expansion:
$500 million for installing, retrofitting, or upgrading fuel dispensers, pumps and related equipment and infrastructure needed to sell high blends of biofuels

45Q:
Carbon Capture Tax Credit (carbon sequestration and utilization through 2032)
$85/ton for sequestration; $60/ton for utilization if labor provisions are met

Chris Bliley, SVP Regulatory Affairs, Growth Energy